

European Union European Regional Development Fund



Growing Nottingham



Nottingham & Nottinghamshire Economic Prosperity Committee

D2N2 Growth Hub Update

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Reminder of Growth Hub Purpose

The Growth Hub Network (a BIS national initiative):

- Increase awareness of the benefits of using business support services available – focussed on growth (Communication)
- A single point of contact for businesses to access support (Advice and Referral)
- Understanding better what businesses need and finding ways to provide it (Intelligence and Resultant Action)

Since December 2014 local Growth Hub is the **D2N2 Growth Hub** which covers Derby, Derbyshire, Nottingham, Nottinghamshire









It's a simple message!













What We Offer

The Growth Hub:

- A website <u>www.d2n2growthhub.co.uk</u>
- A Help Line (that lives up to its name)
- Social Media and Newsletters
- Face to face contact both Growth Hub staff and Local Authority staff
- Brokerage to a <u>growing</u> network of business support services
- On-going Account Management









Support Available

Some of the free or subsidised Business Support available includes:

- Business Start Up Support: NBV, Princes Trust, Start Up Loans
- Business Growth Coaching/Consultancy: both free and subsidised
- Sector Specific Support: Medilink, Food & Drink Forum, NMN etc
- **Export**: help for new and existing exporters UKTI or EEN
- Innovate UK: Knowledge Transfer, Funding Competitions (£200M!)
- Universities: Innovation support (new £20M programme)
- Funding For Growth:
 - Invest to Grow (EM): 30% grant or loan for growth (\pounds 15K \pounds 1M)
 - Foresight Notts: investments between $\pounds100K$ and $\pounds2$ million
 - N2 Business Growth Grants (up to $\pounds 250K$)
- And there's more coming.....!









Performance Statistics

- Total Clients Dec 14 May 16: 2,378
- Derbyshire County Council Area: 895
- Derbyshire City Council Area: 212
- Nottinghamshire County Council Area: 436 (19%)
- Nottingham City Council Area: 650 (27%)
- Enquiries from outside D2N2 (passed to other Growth Hubs): 185
- Total in N2: 1086 (46%)









Detailed Breakdown

Local Authority	Total Businesses in	Businesses Assisted Dec	%age of business
	LA Area	14 – May 16	population
Ashfield	2,700	57	2.1%
Bassetlaw	3,775	61	1.65%
Broxtowe	3,065	56	1.82%
Gedling	3,255	49	1.50%
Mansfield	2,545	64	2.51%
Newark & Sherwood	4,585	74	1.61%
Nottingham City	8,075	651	8.06%
Rushcliffe	4,860	74	1.58%
Total	32,860	1,086	3.3%

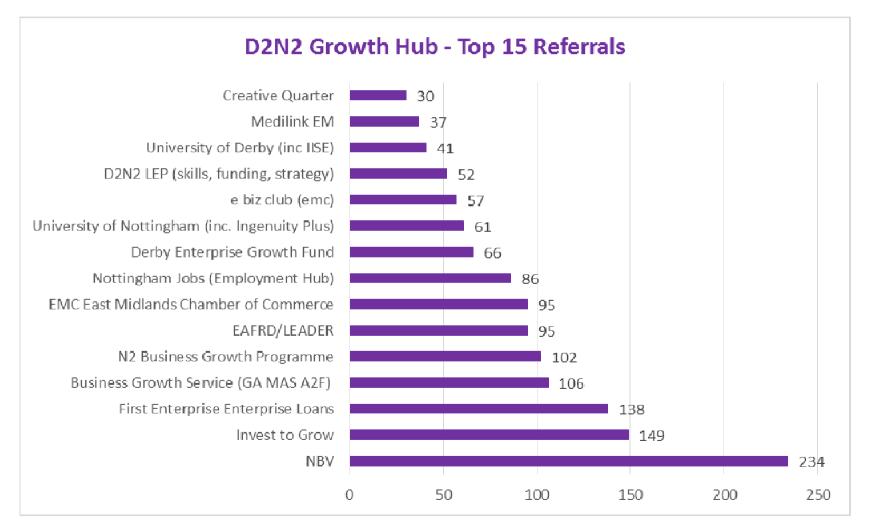








Referrals











Customer Satisfaction?

Independent survey on our first year of operation:

- 79% rated our service Excellent or Good
- 88% would recommend us
- **59%** have taken **positive action** as a result of interaction with the Growth Hub

"Our contact with Anthony from the Growth Hub has been brilliant. It has led us to make big improvements" "I've had a lot of contact with the Growth Hub, they keep in touch and always offer me useful advice" "This is the best support we have ever accessed. The Growth Hub is seriously badass"









The Future

- Successful ESIF Bid £1.27M (Nottingham City Council/ Notts County Council provided part of match funding)
- Additional BIS funding (£400K) for current year
- Growth Hub will now continue to March 2019:
 - Expanded Core Service (initial enquiry handling)
 - Enhanced Local Services (face to face)
- Needs to:
 - Focus on growth businesses not start ups
 - Achieve more even spread of activity
 - Improve **impact** measurement