



Meeting NOTTINGHAMSHIRE PENSION FUND COMMITTEE

Date Monday, 10th June 2013 (commencing at 2.00 pm)

membership

Persons absent are marked with `A`

COUNCILLORS

Stella Smedley MBE JP (Chairman)

Ken Rigby (Vice-Chairman)

	Reg Adair	Glynn Gilfoyle
A	Chris Barnfather	Sheila Place
	John Clarke	Parry Tsimbirdis
	Mrs Kay Cutts	

OFFICERS IN ATTENDANCE

John Fairbanks	(Environment & Resources)
Chris Holmes	(Policy, Planning & Corporate Services)
Nigel Stevenson	(Environment & Resources)
Sarah Stevenson	(Environment & Resources)
Marje Toward	(Environment & Resources)

APPOINTMENT OF CHAIRMAN AND VICE CHAIRMAN

RESOLVED 2013/010

That the appointment by the County Council on its Annual Meeting on 16th May 2013 of Councillor Stella Smedley MBE JP as Chairman and Councillor Ken Rigby as Vice-Chairman of the Committee be noted.

MEMBERSHIP OF THE COMMITTEE

RESOLVED 2013/011

That the membership of the committee as set out on the agenda be noted.

MINUTES

The Minutes of the last meeting of the Committee held on 18th April 2013, having been previously circulated, were confirmed and signed by the Chairman.

APOLOGIES FOR ABSENCE

An apology for absence was received from Councillor Chris Barnfather (Other Reasons).

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None

TERMS OF REFERENCE AND ESTABLISHMENT OF WORKING PARTY

Consideration was given a report which set out the terms of reference of the Committee and its Sub-Committees and proposed the re-establishment of a Working Party.

RESOLVED 2013/012

- 1) That approval be given to the re-establishment of the Working Party as set out in the report.
- 2) That the terms of reference of the Committee and Sub-Committees be noted.

ELECTION OF SCHEDULED BODIES REPRESENTATIVE ON PENSIONS SUB-COMMITTEE AND PENSIONS INVESTMENT SUB-COMMITTEE

RESOLVED 2013/013

That it be noted that the Chief Executive will appoint the Scheduled Bodies representative to the Sub-Committee following consultation with the Chair and Vice-chair when the outcome of the election is determined.

APPLICATIONS FOR SCHEME ACCESS VIA A TRANSFeree ADMISSION AGREEMENT

RESOLVED 2013/014

That the admission of the following two transferee admission bodies into the Nottinghamshire Pension Scheme be noted:-

- Carillion Services Ltd
- Family Action

PRESENTATION ON PENSION FUND GOVERNANCE

Nigel Stevenson, Group Manager (Financial Strategy and Compliance) gave a presentation to the Committee on Pension Fund Governance.

He indicated that the committee was responsible for administering the Fund and its members acted in a quasi – trustee capacity.

He outlined the trustee responsibilities.

PENSION INVESTMENT SUB-COMMITTEE MEETINGS

Consideration was given to a report which sought approval to holding three of the Pension Investment Sub-Committee meetings at the offices of the Fund's main investment managers.

During the discussion it was suggested that two meetings per year rather than three be held at the offices of the Fund's main investment managers.

RESOLVED 2013/015

That approval be given to holding two of the Pensions Investment Sub-Committee meetings at the offices of the Fund's main investment managers during the next year and that this arrangement be then reviewed.

LOCAL GOVERNMENT EMPLOYERS FUNDAMENTALS TRAINING

RESOLVED 2013/016

That approval be given for new members of the Nottinghamshire Pensions Fund Committee and its Sub-Committees to attend the Local Government Employers Fundamentals Course.

The meeting closed at 2:55 pm.

CHAIRMAN