

REPORT OF SERVICE DIRECTOR - FINANCE AND PROCUREMENT**KPMG - AUDIT FEES 2014/15****Purpose of the Report**

1. To inform Members of the proposed KPMG audit fees for 2014/15.

Information and Advice

2. The attached report details the indicative fees for forthcoming KPMG work in respect of Nottinghamshire County Council and Nottinghamshire Pension Fund.
3. Representatives of KPMG will be in attendance at the Audit Committee meeting and will present the key features of the letters and respond to Member's questions.

Statutory and Policy Implications

4. This report has been compiled after consideration of implications in respect of finance, equal opportunities, human resources, crime and disorder, human rights, the safeguarding of children, sustainability and the environment and those using the service and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

RECOMMENDATION/S

- 1) That Members note the proposed KPMG audit fee levels and comment accordingly.

Paul Simpson
Service Director (Finance and Procurement)

For any enquiries about this report please contact:

Nigel Stevenson (Group Manager – Financial Strategy & Compliance) Tel 0115 9773033

Constitutional Comments

5. Because this report is for noting only, no Constitutional Comments are required.

Financial Comments

6. The anticipated proposed total fees, excluding the indicative fee for grant claim certification, are £130,950 for Nottinghamshire County Council and £29,926 for the Nottinghamshire Pension Fund.

Background Papers

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

Electoral Division(s) and Member(s) Affected

All