

REPORT OF THE BUSINESS MANAGER

APPOINTMENTS TO OUTSIDE BODIES

Purpose of the Report

1. To seek approval to add the Local Authority Pension Fund Forum (LAPFF) to the Council's approved outside body list and to appoint the Chair of the Pension Fund Committee and the Service Director for Finance, Procurement & Improvement as the Council's representatives.
2. To acknowledge Rushcliffe Borough Council's Bingham and Radcliffe on Trent Growth Board's split into two Boards and to appoint a Councillor to each Board as the Council's representatives.

Information and Advice

LAPFF

3. Best practice in the management of Local Government Pension Scheme (LGPS) funds requires that trustees/investors regularly engage with the management of the companies in which funds have been invested, in order to ensure that, as far as is practicable, the principles of good corporate governance are being followed. It is widely recognised that companies that follow these principles are generally better managed and thereby generate a better long term return for investors.

It would not be efficient for every LGPS fund to engage separately with publicly listed companies. However, the LAPFF - formed in 1990 - provides an opportunity for all the UK's local authority pension funds to discuss investment issues, commission research and undertake shareholder engagement. It exists to promote the long-term investment interests of UK local authority pension funds, and in particular to maximise their influence as investors to promote corporate social responsibility and high standards of corporate governance amongst the companies in which they invest. It also:

- Provides a forum for information exchange and discussion about investment issues.
- Facilitates the commissioning of research and policy analysis of issues in a more effective manner than individual members could achieve.
- Provides a forum for consultation on shareholder initiatives.
- Provides a forum to consider issues of common interest to all pension fund administrators and councillors.

Bingham Growth Board and Radcliffe on Trent Growth Board

4. At the July 2017 meeting of the Bingham and Radcliffe on Trent Growth Board it was agreed to split the existing Board into two separate Boards due to:

- recommendations from the Radcliffe on Trent masterplan to establish a Radcliffe on Trent Action Group that practically mirrors the membership and remit of the Growth Board. It is therefore proposed that a Radcliffe on Trent focused Growth Board could perform this function. The Radcliffe on Trent Growth Board will be coordinated by the Borough Council for a period of 12 months at which point the remit of the group will be reviewed to ascertain if this should be a Parish Council led group;
- large scale development planned in Bingham which requires an appropriate level of focus and resource commitment from the Borough Council.

Other Options Considered

5. Policy Committee could decide not to add the bodies to the Council's list of Outside Bodies but this would not enable the Council to be appropriately represented.

Reason/s for Recommendation/s

6. To enable the County Council to link in to the work of these organisations as appropriate.

Statutory and Policy Implications

7. This report has been compiled after consideration of implications in respect of crime and disorder, data protection and information governance, finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, smarter working, sustainability and the environment and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

Financial Implications

None arising from the report.

RECOMMENDATION/S

- 1) That the Local Authority Pension Fund Forum to be added to the Council's approved outside body list and the Chair of the Pension Fund Committee and the Service Director for Finance, Procurement & Improvement be appointed as the Council's representatives.
- 2) That the Bingham Growth Board and Radcliffe on Trent Growth Boards be added to the Council's approved outside body list and a County Councillor appointment be made to each Board.

Councillor Richard Butler

Business Manager, Conservatives and Mansfield Independent Group

For any enquiries about this report please contact: Sarah Ashton, Assistant Democratic Services Officer, Telephone number 0115 9773962

Constitutional Comments (KK 23/10/2017)

8. The proposals in this report are within the remit of the Policy Committee.

Financial Comments (RWK 07/11/2017)

9. There are no specific financial implications arising directly from the report.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

- Various e-mails from the LAPFF and nominated representative form
- LAPFF Constitution
- Various e-mails from Rushcliffe Borough Council
- Rushcliffe Borough Council's Cabinet Report on Growth Boards (12 September 2017)

Electoral Division(s) and Member(s) Affected

- All