

27 April 2017

Agenda Item: 6

REPORT OF SERVICE DIRECTOR – FINANCE, PROCUREMENT & IMPROVEMENT

NOTTINGHAMSHIRE PENSION FUND - INVESTMENT STRATEGY STATEMENT

Purpose of the Report

1. To present the Nottinghamshire Pension Fund Investment Strategy Statement.

Information and Advice

2. New regulations introduced in November 2016 now allow LGPS funds to allocate assets more freely, according to a 'prudential person' approach. This and other changes are outlined in appendix 1.
3. One consequence of these changes has been that funds must produce an Investment Strategy Statement (which replaces the Statement of Investment Principles).
4. The Nottinghamshire Pension Committee adopted the Investment Strategy Statement on 14 March 2017.
5. The Nottinghamshire Pension Fund Investment Strategy Statement is shown at appendix 2. It is also available on the fund website at:

<http://www.nottspf.org.uk/about-the-fund/governance-policies>

Statutory and Policy Implications

6. This report has been compiled after consideration of implications in respect of crime and disorder, finance, human resources, human rights, the NHS Constitution (Public Health only), the public sector equality duty, safeguarding of children and vulnerable adults, service users, sustainability and the environment and ways of working and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

RECOMMENDATION/S

- 1) That the Nottinghamshire Pension Fund Investment Strategy Statement be noted.

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Constitutional Comments

7. Because this report is for noting only no Constitutional Comments are required.

Financial Comments (TMR 04/04/2017)

8. There are no direct financial implications arising from the report.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None