



Meeting **PENSIONS COMMITTEE**

Date **Monday, 30th April 2012 at 2pm**

## **membership**

Persons absent are marked with 'A'

## **COUNCILLORS**

Michael J Cox (Chairman)  
S Smedley MBE (Vice-Chairman)

	Reg Adair	Ken Rigby
	Mrs Kay Cutts	David Taylor
A	Carol Pepper	Les Ward
	Sheila Place	

## **OFFICERS IN ATTENDANCE**

Chris Holmes	(Democratic Services)
Neil Robinson	(Environment & Resources)
Simon Cunnington	(Environment & Resources)
Sarah Thurlby	(Environment & Resources)
John Fairbanks	(Environment & Resources)

## **MINUTES**

The Minutes of the last meeting of the Committee held on 31st October 2011, having been previously circulated, were confirmed and signed by the Chairman.

## **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Councillor Carol Pepper (personal).

## **DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS**

None

## **APPLICATIONS FOR TRANSFeree ADMITTED BODY STATUS**

**(a) Nottingham Community Housing Association Limited**

**(b) Advance Housing and Support Limited**

Consideration was given to a report which gave details of the admission of two transferee admission bodies into the Nottinghamshire Pension Fund under the provisions of regulation 6 of the Pension Regulations following a delegated decision by the Chief Executive.

## **RESOLVED 2012/001**

That the report be noted.

### **APPLICATIONS FOR TRANSFeree ADMITTED BODY STATUS**

- (a) Mansfield District Leisure Trust Limited**
- (b) Mellors Catering Services Limited**
- (c) Royal Society Mencap**

Consideration was given to a report which gave details of the proposed admission of three transferee admission bodies into the Nottinghamshire Pension Fund under the provisions of regulation 6 of the Pension Regulations.

## **RESOLVED 2012/002**

That the report be noted.

### **REFERRAL FROM THE PENSIONS INVESTMENT SUB-COMMITTEE**

- (a) Pension Fund Cash Flow Forecast and Allocation**
- (b) Chartered Institute of Public Finance and Accountancy (CIPFA) Knowledge and Skills Framework**

Consideration was given to two reports which had considered by the Pensions Investment Sub-Committee. The first was the Pension Fund Cash flow forecast and allocation during 2011/12 and 2012/13. The second was concerning CIPFA's knowledge and skills framework and the associated code of practice.

## **RESOLVED 2012/003**

1. That additional commitments continue to be made to private equity and infrastructure within the allocation level included in the Statement of Investment Principles.
2. That it be agreed in principle to invest £10 million to a local private equity fund to be drawn up by Nottinghamshire County and Nottingham City Councils, subject to suitable due diligence of the fund and management arrangements once it is established; and that the proposal be brought back to the Sub-Committee before any decision to proceed is taken.
3. That the fund does not formally adopt the CIPFA code but continues to promote suitable training for both staff and members and maintain comprehensive records to demonstrate that those charged with decision making and financial management have effective knowledge and skills.

The meeting closed at 2.20pm.

