

**REPORT OF THE CHAIRMAN OF THE GOVERNANCE AND ETHICS
COMMITTEE****STATEMENT OF ACCOUNTS 2017/18 – ACCOUNTING POLICIES****Purpose of the Report**

1. The report seeks approval for the proposed 2017/18 accounting policies.

Information

2. The Statement of Accounts includes a section explaining the accounting policies used in producing the main statements for the benefit of the reader. Both the Code of Practice on Local Authority Accounting (The Code) and our External Auditors indicate that these policies should be reviewed and approved by the County Council prior to inclusion in the final Statement of Accounts.
3. At the Governance and Ethics Committee on 14 March 2018, Members recommended the updated 2017/18 accounting policies to Policy Committee for approval. The proposed accounting policies can be seen in appendix B.
4. A summary of the proposed changes to the 2017/18 accounting policies can be seen in Appendix A.

Other Options Considered

5. This report is for the approval of statutory required accounting policies.

Reason/s for Recommendations

6. It is considered good practice to have the Authority's accounting policies approved each year. In addition, the Code of Practice on Local Authority Accounting in the United Kingdom requires changes to the Authority's accounting policies to be approved.

Statutory and Policy Implications

7. This report has been compiled after consideration of implications in respect of crime and disorder, data protection and information governance, finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, smarter working, sustainability and the environment where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

RECOMMENDATION/S

- 1) That Committee approves the proposed 2017/18 accounting policies.

Councillor Bruce Laughton
Chairman of the Governance and Ethics Committee

For any enquiries about this report please contact:

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Constitutional Comments (GR 19/03/2018)

8. Pursuant to the Nottinghamshire County Councils constitution the Policy Committee has the delegated authority for matters set out within this report. The recommendation contained within the report falls within that scheme of delegation to this Committee.

Financial Comments (GB 13/03/2018)

9. There are no financial implications arising from this report.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

- Code of Practice on Local Accounting in the United Kingdom 2017/18

Electoral Division(s) and Member(s) Affected

- Not applicable