

15 June 2017

Agenda Item: 8

REPORT OF SERVICE DIRECTOR – FINANCE, PROCUREMENT & IMPROVEMENT

EXTERNAL AUDIT - KPMG AUDIT FEES 2017/18 AND PROGRESS REPORT AND TECHNICAL UPDATE

Purpose of the Report

1. To inform Members of the proposed KPMG audit fees for 2017/18.
2. To provide Members with information relating to external audit progress and a technical update.

Information and Advice

3. The attached audit fees letter details the indicative fees for the forthcoming KPMG work in respect of Nottinghamshire County Council and Nottinghamshire Pension Fund. Appendices to the letter are available as background papers.
4. The attached KPMG Progress Report and Technical Update provides details of the latest position with regard to external audit issues.
5. Representatives of KPMG will be in attendance at the Governance & Ethics Committee meeting and will present the key features of the documents and respond to Member's questions.

Statutory and Policy Implications

6. This report has been compiled after consideration of implications in respect of crime and disorder, finance, human resources, human rights, the public sector equality duty, safeguarding of children and vulnerable adults, service users, sustainability and the environment and ways of working and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

RECOMMENDATION/S

- 1) That Members note the proposed KPMG audit fee levels and comment accordingly.
- 2) That Members note the KPMG Progress Report and Technical Update.

Nigel Stevenson
Service Director – Finance, Procurement & Improvement

For any enquiries about this report please contact:
Glen Bicknell, Senior Accountant, Financial Strategy and Compliance

Constitutional Comments ()

7. Because this report is for noting only, no Constitutional Comments are required.

Financial Comments (GB 11/05/2017)

8. The anticipated proposed total fees, excluding the indicative fee for grant claim certification, are £98,213 for Nottinghamshire County Council and £29,926 for the Nottinghamshire Pension Fund.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

- Appendices to the Audit Fees letter.

Electoral Division(s) and Member(s) Affected

- All