

## minutes

Meeting NOTTINGHAMSHIRE PENSIONS FUND COMMITTEE

Date Thursday 11 January 2017 at 10.30 am

### **membership**

Persons absent are marked with 'A'

### **COUNCILLORS**

Eric Kerry (Chairman)  
Stephen Garner (Vice Chairman)

Reg Adair  
Chris Barnfather  
Sheila Place  
Mike Pringle

Francis Purdue-Horan  
Helen-Ann Smith  
Parry Tsimbiridis

### **Nottingham City Council**

Councillor Graham Chapman  
Councillor Anne Peach  
Councillor Sam Webster

### **Nottinghamshire Local Authorities' Association**

Councillor Richard Jackson – Broxtowe Borough Council  
A Kate Allsop – Executive Mayor Mansfield District Council

### **Trades Unions**

A Mr A Woodward  
Mr C King

### **Scheduled Bodies**

Mrs Sue Reader

### **Pensioners**

Vacancy  
Mr T Needham

## **Independent Advisor**

William Bourne

## **Officers in Attendance**

Peter Barker	(Resources)
Jon Clewes	(Resources)
Andy Durrant	(Resources)
Tamsin Rabbitts	(Resources)
Nigel Stevenson	(Resources)
Sara Stevenson	(Resources)

### **1. MINUTES**

That the minutes of the last meeting held on 14 September 2017 be signed as a true and correct record.

### **2. APOLOGIES FOR ABSENCE**

Apologies for absence were received from Alan Woodward.

### **3. DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS**

None.

### **4. LOCAL GOVERNMENT PENSION SCHEME – APPLICATIONS FOR EMPLOYER ACCESS**

Mr Durrant introduced the report and on a motion by the Chairman, duly seconded it was:-

#### **RESOLVED 2018/001**

That a modification of the reporting process to include all types of fund application as part of the annual report on Scheme Employers and Compliance against the Administration Strategy, be approved.

### **5. PENSION FUND COMMUNICATION STRATEGY**

Mr Clewes introduced the report and on a motion by the chairman, duly seconded it was:

#### **RESOLVED 2018/002**

1. That the updated Communications Strategy, as detailed in Appendix 1 of the report, be approved.
2. That the communications schedule, as detailed in Appendix 2 of the report, be approved, and that the schedule be reviewed annually and updated on an ad hoc basis as necessary.

## **6. CONFERENCES AND TRAINING**

Mrs Rabbitts introduced the report and on a motion by the Chairman, duly seconded it was:-

### **RESOLVED 2018/003**

That attendance at conferences and training as set out in the report be approved.

## **7. REVIEW OF THE PROPERTY CONSULTATION PROCESS FOR PROPERTY PURCHASES AND SALES**

Mrs Rabbitts introduced the report and a motion as set out below was moved by the Chairman and duly seconded. Following a debate the motion was put to the meeting and after a show of hands the Chairman declared it was lost:

‘That the simplified process be agreed as described in the report.’

The Committee agreed that the order of items be changed, in order that the report regarding the Work Programme be discussed next.

## **8. WORK PROGRAMME**

The next meeting of the Committee, scheduled for the 8<sup>th</sup> March, is due to start at the earlier time of 10am and will be followed by a training session for members of the Committee on the in-house portfolio.

On a motion by the Chairman, duly seconded it was:-

### **RESOLVED 2018/004**

That no further actions are required as a direct result of the contents of the report.

## **9. FUND VALUATION AND PERFORMANCE**

Mrs Rabbitts introduced the report and on a motion by the Chairman, duly seconded it was:-

### **RESOLVED 2018/005**

That no further actions are required as a direct result of the contents of the report.

## **10. EXCLUSION OF THE PUBLIC**

### **RESOLVED: 2018/006**

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

And that Mr William Bourne, the Independent Advisor, be permitted to stay in the meeting during the exempt items

### **EXEMPT INFORMATION ITEMS**

## **11. FUND VALUATION AND PERFORMANCE**

On a motion by the Chairman, duly seconded it was:-

### **RESOLVED: 2018/007**

That no further actions are required as a direct result of the contents of the report.

## **12. REPORT OF THE INDEPENDENT ADVISOR**

Mr Bourne gave an update on issues that affect the Pensions Investments of Nottinghamshire

### **RESOLVED: 2018/008**

That no further actions are required as a direct result of the contents of the report.

## **13. FUND MANAGERS' REPORTS**

### **RESOLVED: 2018/009**

That no further actions are required as a direct result of the contents of the fund managers' reports received from Aberdeen Standard Investments, Kames Capital and Schroders Investment Management.

The meeting concluded at 12.53pm

**CHAIRMAN**