

Meeting NOTTINGHAMSHIRE PENSION FUND COMMITTEE

Date Tuesday, 24th September 2013 (commencing at 2.00 pm)

membership

Persons absent are marked with 'A'

COUNCILLORS

Stella Smedley MBE JP (Chairman)
Ken Rigby (Vice-Chairman)

Reg Adair
Chris Barnfather
Mrs Kay Cutts
Glynn Gilfoyle

Sheila Place
Darrell Pulk
Parry Tsimbirdis

OFFICERS IN ATTENDANCE

Simon Cunnington (Environment & Resources)
Chris Holmes (Policy, Planning & Corporate Services)
Nigel Stevenson (Environment & Resources)

MINUTES

The Minutes of the last meeting of the Committee held on 10th June 2013, having been previously circulated, were confirmed and signed by the Chairman.

APOLOGIES FOR ABSENCE

None

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None

MEMBERSHIP

RESOLVED: 2013/017

That it be noted that Councillor Darrell Pulk has been appointed a member of the Committee in place of Councillor John Clarke.

PENSION FUND ACCOUNTS 2012/2013

RESOLVED: 2013/018

- (1) That the Pension Fund accounts for 2012/13 be noted.
- (2) That a report be brought to the Committee setting out the implications of people joining and leaving the scheme.

CALL FOR EVIDENCE ON THE FUTURE STRUCTURE OF THE LOCAL GOVERNMENT PENSION SCHEME

Consideration was given to a proposed response to the recent call for evidence on the future structure of the Local Government Pension Scheme. During the discussion on the proposed response it was suggested that the response should include reference to the following:

- The fact that the fund includes over 100 participating employers.
- The current arrangements give a direct link to local tax payers.
- The current arrangements for oversight by quasi trustees were cost effective and provided good value.

It was thought that the response should be included on the Pensions website. It was also suggested there was a need to obtain contributors views of the proposal. It was pointed out however that there was to be a formal consultation process shortly and that this would be an appropriate time to investigate obtaining these views.

RESOLVED: 2013/019

- (1) That approval be given to the proposed response to the call for evidence on the future structure of the Local Government Pension Scheme subject to the inclusion of the suggestions above.
- (2) That a copy of the response be included on the Pensions website.

The meeting closed at 2:20 pm.

CHAIRMAN