

**REPORT OF CORPORATE DIRECTOR, RESOURCES****UPDATE ON TRAINING FOR LOCAL PENSION BOARD MEMBERS****Purpose of the Report**

1. To update the Board on the training for Board members.

**Information and Advice**

2. Board members have been asked to complete the seven modules of the Pension Regulator's Public Service Toolkit, in order to meet the mandatory knowledge requirements for Board membership.
3. In addition, Board members have received training on the eight core areas of the CIPFA Knowledge and Skills Framework for Pension Boards:
  - Pensions legislation
  - Pensions governance
  - Actuarial methods, standards and practices
  - Pensions accounting & auditing standards
  - Pensions administration
  - Financial markets and products knowledge (including understanding of the importance of the investment strategy)
  - Procurement and relationship management
  - Investment performance and risk management
4. Possible topics for training when the Board meets on 28 September 2017 include the Scheme Advisory Board and the changing status of pension funds. Further suggestions from Board members are invited.

**Other Options Considered**

5. Not applicable.

**Reason/s for Recommendation/s**

6. To inform the Board of the progress in meeting the requirements for members' training.

## **Statutory and Policy Implications**

7. This report has been compiled after consideration of implications in respect of crime and disorder, finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, sustainability and the environment and ways of working and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

## **RECOMMENDATION/S**

- 1) That the update on Board members' training be noted.

**Jayne Francis-Ward**  
**Corporate Director, Resources**

**For any enquiries about this report please contact:**

### **Constitutional Comments**

8. As the report is for noting only, no constitutional comments are required.

### **Financial Comments (CG 05/04/2017)**

9. The costs of any training provided to the Local Pensions Board will be met by the Pension Fund.

### **Background Papers and Published Documents**

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None

### **Electoral Division(s) and Member(s) Affected**

- All