

MANAGEMENT ACCOUNTS SUMMARY 2013/14

	2013/14 Final Budget £'000	2013/14 Draft Out-turn £'000	Variance £'000
Committee			
Children & Young People	158,125	156,820	(1,305)
Adult Social Care & Health	215,199	214,992	(207)
Transport & Highways	64,038	64,726	688
Environment & Sustainability	29,287	29,172	(115)
Community Safety	4,070	4,138	68
Culture	15,589	15,343	(246)
Policy	32,477	29,726	(2,751)
Finance & Property	29,811	29,932	121
Personnel	3,152	2,876	(276)
Economic Development	1,724	1,592	(132)
Public Health	-	-	-
Net Committee Total	553,472	549,317	(4,155)
Schools Budget (after Dedicated Schools Grant)	1,010	(2,324)	(3,334)
Schools' Statutory Reserve	-	3,334	3,334
Net Schools total	1,010	1,010	-
Trading Services	(634)	(634)	-
Central Items Managed through Finance & Property Committee			
Capital Charges included in Committees	(41,077)	(41,499)	(422)
Statutory Provision for Debt Redemption	18,708	19,816	1,108
Interest	18,019	16,135	(1,884)
Contingency	6,196	-	(6,196)
Flood Defence Levies	273	272	(1)
Pension Enhancements	1,842	2,194	352
Write Offs	(100)	(644)	(544)
New Homes Bonus	(2,438)	(2,461)	(23)
Education Services Grant	(10,907)	(9,754)	1,153
Council Tax Freeze Grant	(3,107)	(3,124)	(17)
Reallocated RSG	-	(754)	(754)
Localised Council Tax Support Transition Grant	-	(891)	(891)
Local Services Support Grant	-	(585)	(585)
Small Business Rate Relief	-	(456)	(456)
Additional business Rate Growth due to pooling	-	(1,023)	(1,023)
Expenditure before Use of Reserves	541,257	526,919	(14,338)

Reserves and Balances

Carry Forwards from 2012/13	(1,350)	(1,350)	-
Proposed Carry Forwards to 2014/15	-	2,218	2,218
Earmarked Underspendings	(4,476)	(4,518)	(42)
PFI Reserves:			
East Leake PFI	267	183	(84)
Bassetlaw PFI	383	2	(381)
Waste PFI	222	311	89
Improvement Programme	(6,226)	(4,557)	1,669
Strategic Development Fund	-	890	890
Pay Review	(1,000)	(269)	731
Capital adjustment with Trading Activities	1,318	2,296	978
Capital Projects Reserve	-	3,000	3,000
Corporate Redundancy	(3,119)	-	3,119

Transfer to/(from) County Fund	(15,138)	(12,987)	2,151
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Funding Required	512,138	512,138	-
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Funding

Council Tax/Surplus on Collection	(274,009)	(274,009)	-
Revenue Support Grant/Business Rates	(238,129)	(238,129)	-

Total Funding	(512,138)	(512,138)	-
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PROPOSED BUDGET CARRY FORWARDS BY COMMITTEE 2013/14

	£'000	£'000
Adult Social Care and Health		
Homecare Smartcards and Market Development	195.0	
National Welfare Assistance Fund	31.6	
Care & Support Centres	400.0	
Business Support	151.0	
Social Care Adult Access Service	29.7	
Subtotal Adult Social Care and Health		807.3
Transport & Highways		
Lengthmans Scheme	38.0	
Street Lighting works	600.0	
Subtotal Transport & Highways		638.0
Culture		
Olympic Legacy Funding		277.7
Policy		
Business Support Centre - System Developments	63.1	
Customer Service Centre - Face to Face work	26.0	
Apprentices Scheme	62.6	
Publications - County Life	24.4	
Members Divisional Fund	13.3	
Subtotal Policy		189.4
Finance and Property		
Property Contingency Allocation		109.4
Personnel		
Leadership Development Programme	150.0	
Corporate HR - Occupational Health & Safety Assessment Standard	16.8	
Subtotal Personnel		166.8
Economic Development		
Economic Development Projects		29.0
Total proposed budget carry forward		<u><u>2,218</u></u>

ALLOCATIONS FROM CONTINGENCY

	2013/14	
	£000	£000
Redundancy Contingency Budget	3,000	
General Contingency Budget	2,040	
Net Contingency Budget	<u>5,040</u>	
Add on departmental transfers:		
Budget Challenge process	1,635	
Subtotal additional transfers	<u>1,635</u>	
Total contingency budget		<u><u>6,675</u></u>
Less approved requests:		
Rufford Country Park	(60)	
Funding of Development Sites	(97)	
Lindhurst Scheme	(250)	
Lord Lieutenant	(10)	
Records Management System	(62)	
Subtotal contingency schemes approved in year	<u>(479)</u>	
Reported underspend on contingency		<u><u>6,196</u></u>

SUMMARY OF REVENUE RESERVES

	Brought Forward 01/04/2013 £'000	Movement 2013/14 £'000	Carry Forward 31/03/2014 £'000
County Fund Balances	42,118	(12,987)	29,131
Schools Reserves	32,973	3,335	36,308
Other Earmarked Reserves			
2012/13 Carry Forwards	1,350	(1,350)	-
2013/14 Carry Forwards	-	2,218	2,218
Earmarked for Services	3,642	(2,467)	1,175
Corporate Pay Review	6,744	(5,942)	802
Departmental	38,679	9,493	48,172
PFI Reserves:			
East Leake	2,983	96	3,079
Bassetlaw Schools	860	(240)	620
Waste	28,337	311	28,648
Capital Projects	30,127	(8,820)	21,307
Improvement Programme	11,450	(8,404)	3,046
Life Cycle Maintenance	4,205	(4,205)	-
Strategic Development Fund	-	8,942	8,942
Trading Activities	3,526	(797)	2,729
Corporate Redundancy Reserve	5,919	4,135	10,054
Insurance	10,361	470	10,831
NNDR Pooling Reserve	-	202	202
Subtotal Other Earmarked Reserves	148,183	(6,358)	141,825
Total Usable Revenue Reserves	223,274	(16,010)	207,264

DEPARTMENTAL RESERVES DETAIL

	Brought Forward 01/04/2013 £'000	Movement 2013/14 £'000	Carry Forward 31/03/2014 £'000
Adult Social Care and Health & Public Protection			
Earmarked Reserves	20,085	7,665	27,750
Revenue Grants	2,901	(1,847)	1,054
Children, Families & Cultural Services			
Earmarked Reserves	4,411	1,126	5,537
Revenue Grants	3,919	(1,749)	2,170
Environment & Resources			
Earmarked Reserves	3,091	(654)	2,437
Revenue Grants	244	(143)	101
Policy, Planning & Corporate Services			
Earmarked Reserves	599	522	1,121
Revenue Grants	226	52	278
Public Health			
Earmarked Reserves	3,203	4,521	7,724
Total Departmental Reserves	38,679	9,493	48,172