

REPORT OF SERVICE DIRECTOR – FINANCE & PROCUREMENT**PERFORMANCE REVIEW 2013/14****Purpose of the Report**

1. To provide information on the Fund's investment performance in 2013/14.

Information and Advice

2. The Fund subscribes to performance monitoring services from State Street Investment Analytics (SSIA, formerly the WM Company). Data on asset values, transactions and fund cash flows are submitted to SSIA who then produce individual reports for each subscribing fund as well as average performance data across all subscribing local authority funds (the local authority universe). Karen Thrumble from SSIA will be attending the meeting to present the attached reports on the Fund's performance for 2013/14.

Statutory and Policy Implications

3. This report has been compiled after consideration of implications in respect of finance, the public sector equality duty, human resources, crime and disorder, human rights, the safeguarding of children, sustainability and the environment and those using the service and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

RECOMMENDATION/S

- 1) That the report and attachments be noted.

Report Author:**Simon Cunnington****Senior Accountant – Pensions & Treasury Management****For any enquiries about this report please contact: Simon Cunnington****Constitutional Comments**

4. Because this report is for noting only, no Constitutional Comments are required.

Financial Comments (SRC 29/10/14)

5. There are no direct financial implications arising from this report.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None