



## minutes

Meeting	PENSIONS INVESTMENT SUB-COMMITTEE
Date	Thursday 5 <sup>th</sup> December 2013 (commencing at 10:30 am)

### membership

Persons absent are marked with 'A'

### COUNCILLORS

S Smedley MBE JP (Chairman)  
Ken Rigby (Vice Chairman)

	Reg Adair	A	Darrell Pulk
	Chris Barnfather		Parry Tsimbiridis
A	Mrs Kay Cutts		John Wilkinson
	Sheila Place		

### Nottingham City Council

Councillor Alan Clark  
Councillor Thulani Molife  
A Councillor Jackie Morris

### Nottinghamshire Local Authorities' Association

Executive Mayor Tony Egginton  
A Councillor Milan Radulovic MBE

### Trades Unions

A Mr J Hall  
Mr C King

### Scheduled Bodies

A Mr N Timms

### Officers in Attendance

Simon Cunnington (Environment & Resources)  
Chris Holmes (Policy, Planning and Corporate Services)

### Also in Attendance

Mr E Lambert (Independent Advisor)

## **MINUTES**

The minutes of the last meeting of the Sub-Committee held on 2<sup>nd</sup> September 2013, having been previously circulated, were confirmed and signed by the Chairman.

## **MEMBERSHIP**

It was reported that Councillor John Wilkinson had been appointed to the Sub-Committee in place of Councillor Glynn Gilfoyle.

## **APOLOGIES FOR ABSENCE**

Apologies for absence were received from:

Councillor Mrs Kay Cutts – other reasons  
Councillor Jackie Morris  
Councillor Darrell Pulk (on other County Council business)  
Mr N Timms

## **DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS**

None

## **FUND VALUATION AND PERFORMANCE**

Consideration was given to a report which summarised the total value of the Pension Fund as at 30<sup>th</sup> September 2013.

### **RESOLVED: 2013/047**

That the report be noted.

## **EXCLUSION OF THE PUBLIC**

### **RESOLVED: 2013/048**

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

With regard to the position of those persons in attendance at the meeting it was further:-

### **RESOLVED 2013/049**

That arising from the above Mr E. Lambert be authorised to remain in the meeting.

## **EXEMPT INFORMATION ITEMS**

The decisions in relation to the following exempt information items are set out in the exempt minutes:-

Fund Valuation and Performance

Exempt Minutes of the last meeting held on 2<sup>nd</sup> September 2013

Managers Reports as to:

- a) Schroders Investment Management
- b) Aberdeen Property Investors
- c) Kames Capital

The meeting closed at 12:20pm.

**CHAIRMAN**

M\_5 December2013