

minutes

Meeting PENSIONS INVESTMENT SUB-COMMITTEE

Date Thursday 5th December 2013 (commencing at 10:30 am)

membership

Persons absent are marked with 'A'

COUNCILLORS

S Smedley MBE JP (Chairman)

Ken Rigby (Vice Chairman)

	Reg Adair	A	Darrell Pulk
	Chris Barnfather		Parry Tsimbiridis
A	Mrs Kay Cutts		John Wilkinson
	Sheila Place		

Nottingham City Council

	Councillor Alan Clark
	Councillor Thulani Molife
A	Councillor Jackie Morris

Nottinghamshire Local Authorities' Association

	Executive Mayor Tony Egginton
A	Councillor Milan Radulovic MBE

Trades Unions

A	Mr J Hall
	Mr C King

Scheduled Bodies

A	Mr N Timms
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Officers in Attendance

Simon Cunnington (Environment & Resources)
Chris Holmes (Policy, Planning and Corporate Services)

Also in Attendance

Mr E Lambert (Independent Advisor)

MINUTES

The minutes of the last meeting of the Sub-Committee held on 2nd September 2013, having been previously circulated, were confirmed and signed by the Chairman.

MEMBERSHIP

It was reported that Councillor John Wilkinson had been appointed to the Sub-Committee in place of Councillor Glynn Gilfoyle.

APOLOGIES FOR ABSENCE

Apologies for absence were received from:

Councillor Mrs Kay Cutts – other reasons
Councillor Jackie Morris
Councillor Darrell Pulk (on other County Council business)
Mr N Timms

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None

FUND VALUATION AND PERFORMANCE

Consideration was given to a report which summarised the total value of the Pension Fund as at 30th September 2013.

RESOLVED: 2013/047

That the report be noted.

EXCLUSION OF THE PUBLIC

RESOLVED: 2013/048

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

With regard to the position of those persons in attendance at the meeting it was further:-

RESOLVED 2013/049

That arising from the above Mr E. Lambert be authorised to remain in the meeting.

EXEMPT INFORMATION ITEMS

The decisions in relation to the following exempt information items are set out in the exempt minutes:-

Fund Valuation and Performance

Exempt Minutes of the last meeting held on 2nd September 2013

Managers Reports as to:

- a) Schroders Investment Management
- b) Aberdeen Property Investors
- c) Kames Capital

The meeting closed at 12:20pm.

CHAIRMAN

M_5 December2013