

minutes

Meeting	ECONOMIC DEVELOPMENT COMMITTEE
Date	6 May 2014 (commencing at 2.00 pm)

Membership

Persons absent are marked with `A`

COUNCILLORS

Diana Meale (Chairman)
Roy Allan (Vice-Chairman)

Ian Campbell
Alice Grice
John Knight
Rachel Madden

John Ogle
Keith Walker
Gordon Wheeler

A Alan Rhodes (Ex-Officio)

CO-OPTED MEMBERS

A Mr M Chivers – Alliance Boots

A Ms M Ulyatt (Federation of Small Businesses)

OFFICERS IN ATTENDANCE

David Ebbage	-	Policy Planning and Corporate Services
Geoff George	-	“ “
Matt Lockley	-	“ “
Hillary Porter	-	“ “

MINUTES

The minutes of the last meeting held on 1 April 2014 were confirmed and signed by the Chairman.

APOLOGIES FOR ABSENCE

An apology was received by Mark Chivers.

The following changes of membership for this meeting were noted: Councillor Alice Grice replaced Councillor Michael Payne for this meeting only.

DECLARATIONS OF INTEREST

None.

D2N2 STRATEGIC ECONOMIC PLAN AND IMPLICATIONS FOR NOTTINGHAMSHIRE

Matt Lockley introduced the report and updated members on the submission of the D2N2 Strategic Economic Plan and what the next steps in terms of securing Local Growth Fund resources for Nottinghamshire.

The report also outlined a final consultation response from the County Council that was submitted to D2N2 under the urgency procedures due to consultation deadlines.

RESOLVED 2014/023

- 1) That the progress in terms of the submission of the D2N2 Strategic Economic Plan and the next steps be noted.
- 2) That the urgent decision procedure of a response to the D2N2 Strategic Economic Plan by the County Council be noted.

NOTTINGHAMSHIRE BUSINESS INVESTMENT ZONES (NBIZ)

Hilary Porter introduced the report to update the committee on the current position and the proposed development of the Nottinghamshire Business Investment Zones initiative (NBIZ) and wanted the Committee to approve the allocation of funding from the 2014-15 budget.

RESOLVED 2014/024

- 1) That the Nottinghamshire Business Investment Zones (NBIZ) approach as outlined in the report be agreed
- 2) That the funding of £20,000 towards the NBIZ review be approved.

BUSINESS SUPPORT – PROPOSALS FOR 2014/15

This report provided an update to Members on the performance of the Councils investment in the Funding Circle Model and to consider other funding proposals for business support activity in 2014-15.

RESOLVED 2014/25

- 1) That an allocation of £55,000 to continue the Business Start-Up programme contracted to NBV Enterprises LTD from July 2014 – March 2015 be agreed.
- 2) That the performance of the partnership with Funding Circle and its continued operation over 2014-15 be noted.
- 3) That a further report be received regarding the remaining £20,000 under the Business Support heading.

**WORKSOP TURBINE INNOVATION CENTRE – WITHDRAWAL OF
BASSETLAW DISTRICT COUNCIL FROM DEED OF AGREEMENT**

RESOLVED 2014/026

That the signing of the deed of release to enable Bassetlaw District Council to withdraw from the Deed of Agreement relating to the Worksop Turbine Innovation Centre be approved.

**CONSULTATION RESPONSE: DRAFT ESF OPERATIONAL PROGRAMME
FOR ENGLAND**

RESOLVED 2014/027

That the draft response be approved.

WORK PROGRAMME

RESOLVED 2014/028

That the work programme be noted.

The meeting closed at 15:10 pm.

CHAIR