

## MANAGEMENT ACCOUNTS SUMMARY 2014/15

	2014/15 Final Budget £'000	2014/15 Draft Out-turn £'000	Variance £'000
<b>Committee</b>			
Children & Young People	145,328	144,222	(1,106)
Adult Social Care & Health	209,200	204,083	(5,117)
Transport & Highways	60,224	59,433	(791)
Environment & Sustainability	28,586	28,478	(108)
Community Safety	3,040	3,260	220
Culture	13,339	13,299	(40)
Policy	28,044	23,893	(4,151)
Finance & Property	30,195	29,039	(1,156)
Personnel	2,459	2,366	(93)
Economic Development	617	651	34
Public Health	1,688	(3,067)	(4,755)
<b>Net Committee Total</b>	<b>522,720</b>	<b>505,657</b>	<b>(17,063)</b>
Schools Budget (after Dedicated Schools Grant)	1,557	-	(1,557)
Schools' Statutory Reserve	-	1,557	1,557
<b>Net Schools total</b>	<b>1,557</b>	<b>1,557</b>	<b>-</b>
Trading Services	(312)	69	381
<b>Central Items Managed through Finance &amp; Property Committee</b>			
Capital Charges included in Committees	(41,174)	(40,389)	785
Statutory Provision for Debt Redemption	19,824	20,586	762
Interest	16,021	18,071	2,050
Contingency	2,414	3,271	857
Flood Defence Levies	273	271	(2)
Pension Enhancements	2,205	2,200	(5)
Write Offs	-	(69)	(69)
New Homes Bonus	(2,640)	(2,632)	8
Education Services Grant	(9,545)	(8,899)	646
Small Business Rate Relief	-	(867)	(867)
Local Services Support Grant	-	(331)	(331)
Additional business Rate Growth due to pooling	-	(2,186)	(2,186)
Other Government Grants	-	(8)	(8)
Pensions Deficit Contribution	-	153	153
Single Status Costs	-	89	89
<b>Expenditure before Use of Reserves</b>	<b>511,343</b>	<b>496,543</b>	<b>(14,800)</b>

## Reserves and Balances

### Transfer to /(from) Corporate Reserves

Carry Forwards from 2013/14	(2,093)	(2,093)	-
PFI Reserves:			
East Leake PFI	-	185	185
Bassetlaw PFI	-	2	2
Waste PFI	-	99	99
Improvement Programme	(4,171)	(2,033)	2,138
Pay Review	-	(85)	(85)
Earmarked Underspendings	(4,500)	(1,760)	2,740
Capital adjustment with Trading Activities	1,382	1,994	612
Capital Projects Reserve	2,480	2,480	-
Corporate Redundancy	(1,000)	(1,000)	-
Additional business Rate Growth due to pooling	-	2,186	2,186
<b>Net transfer to /(from) Corporate Reserves</b>	<b>(7,902)</b>	<b>(25)</b>	<b>7,877</b>

### Transfer to /(from) Departmental Reserves

Children & Young People	(169)	588	757
Adult Social Care & Health	609	(774)	(1,383)
Transport & Highways	1,424	1,501	77
Environment & Sustainability	2,521	2,831	310
Community Safety	(13)	(4)	9
Culture	(208)	(466)	(258)
Policy	-	54	54
Finance & Property	3,046	2,911	(135)
Personnel	(36)	14	50
Economic Development	518	518	-
Public Health	(1,688)	3,067	4,755
Traders Reserves	-	(397)	(397)
<b>Net transfer to /(from) Departmental Reserves</b>	<b>6,004</b>	<b>9,843</b>	<b>3,839</b>

<b>Transfer to/(from) General Fund</b>	<b>(5,184)</b>	<b>(2,100)</b>	<b>3,084</b>
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<b>Funding Required</b>	<b>504,261</b>	<b>504,261</b>	<b>-</b>
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### Funding

Council Tax/Surplus on Collection	284,210	284,210	-
Revenue Support Grant/Business Rates	220,051	220,051	-

<b>Total Funding</b>	<b>504,261</b>	<b>504,261</b>	<b>-</b>
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## SUMMARY OF REVENUE RESERVES

	Brought Forward 01/04/2014 £'000	Movement 2014/15 £'000	Carry Forward 31/03/2015 £'000
<b>General Fund Balances</b>	<b>29,131</b>	<b>(2,100)</b>	<b>27,031</b>
<b>Schools Reserves</b>	<b>36,308</b>	<b>1,591</b>	<b>37,899</b>
<b>Insurance Reserves</b>	<b>10,831</b>	<b>(555)</b>	<b>10,276</b>
<b>Other Earmarked Reserves</b>			
<b>Corporate Reserves</b>			
2013/14 Carry Forwards	2,218	(2,218)	-
Earmarked for Services	1,174	(101)	1,073
Capital Projects	21,306	(10,098)	11,208
NDR Pool Reserve	202	2,186	2,388
East Leake PFI	3,079	73	3,152
Bassetlaw Schools PFI	621	(288)	333
Waste PFI	28,647	409	29,056
Corporate Pay Review	802	(85)	717
Improvement Programme (Ways of Working)	3,046	(520)	2,526
Corporate Redundancy Reserve	10,053	(1,000)	9,053
Strategic Development Fund	8,942	(1,513)	7,429
<b>Departmental Reserves</b>			
Trading Activities	2,729	531	3,260
Departmental Reserves	12,078	4,628	16,706
Revenue Grants	15,708	3,143	18,851
Section 256 Grants	20,388	(5,039)	15,349
<b>Subtotal Other Earmarked Reserves</b>	<b>130,993</b>	<b>(9,892)</b>	<b>121,101</b>
<b>Total Usable Revenue Reserves</b>	<b>207,263</b>	<b>(10,956)</b>	<b>196,307</b>