



minutes

Meeting PENSIONS INVESTMENT SUB-COMMITTEE

Date Thursday 13th March 2014 (commencing at 10:00 am)

membership

Persons absent are marked with `A`

COUNCILLORS

A S Smedley MBE JP (Chairman)
Ken Rigby (Vice Chairman)- in the Chair

A	Reg Adair	Darrell Pulk
	Chris Barnfather	Parry Tsimbiridis
	Mrs Kay Cutts	John Wilkinson
A	Sheila Place	

Nottingham City Council

A Councillor Alan Clark
Councillor Thulani Molife
Councillor Jackie Morris

Nottinghamshire Local Authorities' Association

A Executive Mayor Tony Egginton
A Councillor Milan Radulovic MBE

Trades Unions

A Mr J Hall
Mr C King

Scheduled Bodies

Mr N Timms

Officers in Attendance

Simon Cunnington (Environment & Resources)
Chris Holmes (Policy, Planning and Corporate Services)
Nigel Stevenson (Environment and Resources)

Also in Attendance

Mr E Lambert (Independent Advisor)

MINUTES

The minutes of the last meeting of the Sub-Committee held on 5th December 2013, having been previously circulated, were confirmed and signed by the Chairman.

APOLOGIES FOR ABSENCE

Apologies for absence were received from:

Councillor S Smedley MBE JP –(illness)
Councillor Reg Adair – (persona)
Councillor Sheila Place- (on other County Council business)
Councillor Alan Clark – (on other City Council business)
Executive Mayor Tony Egginton – (other Council business)

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None

FUND VALUATION AND PERFORMANCE

Consideration was given to a report which summarised the total value of the Pension Fund as at 31st December 2013.

RESOLVED: 2014/001

That the report be noted.

EXCLUSION OF THE PUBLIC

RESOLVED: 2014/002

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

With regard to the position of those persons in attendance at the meeting it was further:-

RESOLVED 2014/003

That arising from the above Mr E. Lambert be authorised to remain in the meeting.

EXEMPT INFORMATION ITEMS

The decisions in relation to the following exempt information items are set out in the exempt minutes:-

Fund Valuation and Performance

Exempt Minutes of the last meeting held on 5th December 2013

Managers Reports as to:

- a) Kames Capital
- b) Aberdeen Property Investors
- c) Schroders Investment Management

The meeting closed at 12:00 noon.

CHAIRMAN

M_13th March2014