

Nottinghamshire Pension Fund Committee

Thursday, 14 December 2023 at 10:30

County Hall, West Bridgford, Nottingham, NG2 7QP

AGENDA

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| 1 | Minutes of the last meeting held on 12 October 2023 | 5 - 8 |
| 2 | To note updates in the membership of the Committee | |
| 3 | Apologies for Absence | |
| 4 | Declarations of Interests by Members and Officers:- (see note below) | |
| 5 | Update on the progress on the impact of the McCloud Judgement on the administration of the pension fund | 9 - 30 |
| 6 | Transforming pension administration update | 31 - 40 |
| 7 | The composition and voting rights of members of the Pension Fund Committee | 41 - 52 |
| 8 | Pension Fund treasury management mid-year report 2023-24 | 53 - 56 |
| 9 | Department of Levelling Up, Housing and Communities consultation | 57 - 58 |
| 10 | Independent Adviser's report | 59 - 62 |
| 11 | Work Programme | 63 - 68 |

12	Climate Action Plan progress report	69 - 78
13	Climate risk analysis and Taskforce on Climate-related Financial Disclosures	79 - 102
14	Fund valuation and performance	103 - 110

15 EXCLUSION OF THE PUBLIC

The Committee will be invited to resolve:-

“That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve disclosure of exempt information described in Schedule 12A of the Local Government Act 1972 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

Note

If this is agreed, the public will have to leave the meeting during consideration of the following items.

EXEMPT INFORMATION ITEMS

- | | |
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| 16 | Climate risk analysis - exempt appendix |
| 17 | Fund valuation and performance - exempt appendix |
| 18 | Fund manager presentations |
| | a) LGIM |
| | b) LGPS Central |

Notes

- (1) Councillors are advised to contact their Research Officer for details of any Group Meetings which are planned for this meeting.
- (2) Members of the public wishing to inspect "Background Papers" referred to in the reports on the agenda or Schedule 12A of the Local Government Act should contact:-

Customer Services Centre 0300 500 80 80

- (3) Persons making a declaration of interest should have regard to the Code of Conduct and the Council's Procedure Rules. Those declaring must indicate the nature of their interest and the reasons for the declaration.

Councillors or Officers requiring clarification on whether to make a declaration of interest are invited to contact Jo Toomey (Tel. 0115 977 4506) or a colleague in Democratic Services prior to the meeting.

- (4) Councillors are reminded that Committee and Sub-Committee papers, with the exception of those which contain Exempt or Confidential Information, may be recycled.
- (5) This agenda and its associated reports are available to view online via an online calendar - <http://www.nottinghamshire.gov.uk/dms/Meetings.aspx>