

Meeting PENSIONS INVESTMENT SUB-COMMITTEE

Date Thursday 5th June 2014 (commencing at 10:00 am)

membership

Persons absent are marked with `A`

COUNCILLORS

S Smedley MBE JP (Chairman)

Ken Rigby (Vice Chairman)

Reg Adair
Chris Barnfather
Mrs Kay Cutts
Sheila Place

A Darrell Pulk
Parry Tsimbiridis
John Wilkinson

Nottingham City Council

A Councillor Alan Clark
Councillor Thulani Molife
Councillor Jackie Morris

Nottinghamshire Local Authorities' Association

A Executive Mayor Tony Egginton
A Councillor Milan Radulovic MBE

Trades Unions

A Mr J Hall
Mr C King

Scheduled Bodies

Mr N Timms

Officers in Attendance

Sara Allmond (Policy, Planning and Corporate Services)
Simon Cunnington (Environment & Resources)
Nigel Stevenson (Environment and Resources)

Also in Attendance

Mr E Lambert (Independent Advisor)

MINUTES

The minutes of the last meeting of the Sub-Committee held on 13th March 2014, having been previously circulated, were confirmed and signed by the Chairman.

APOLOGIES FOR ABSENCE

Apologies for absence were received from:

Councillor Alan Clark – (medical/illness)
Councillor Parry Tsimbiridis (other reasons)

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None

FUND VALUATION AND PERFORMANCE

Consideration was given to a report which summarised the total value of the Pension Fund as at 31 March 2014.

RESOLVED: 2014/008

That the report be noted.

EXCLUSION OF THE PUBLIC

RESOLVED: 2014/009

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

With regard to the position of those persons in attendance at the meeting it was further:-

RESOLVED 2014/010

That arising from the above Mr E. Lambert be authorised to remain in the meeting.

EXEMPT INFORMATION ITEMS

The decisions in relation to the following exempt information items are set out in the exempt minutes:-

Fund Valuation and Performance exempt appendix

Exempt Minutes of the last meeting held on 13th March 2014

Managers Reports as to:

- a) Aberdeen Property Investors
- b) Schroders Investment Management
- c) Kames Capital

The meeting closed at 12:14 noon.

CHAIRMAN

M_5th June2014