



Meeting PENSIONS INVESTMENT SUB-COMMITTEE

Date Thursday 4 September 2014 (commencing at 10.00 am)

membership

Persons absent are marked with 'A'

COUNCILLORS

S Smedley MBE JP (Chairman)

Ken Rigby (Vice Chairman)

A Reg Adair

A Chris Barnfather

Mrs Kay Cutts

Sheila Place

Darrell Pulk

A Parry Tsimbiridis

A John Wilkinson

Nottingham City Council

A Councillor Alan Clark

Councillor Thulani Molife

A Councillor Jackie Morris

Nottinghamshire Local Authorities' Association

Executive Mayor Tony Egginton

A Councillor Milan Radulovic MBE

Trades Unions

Mr C King

Mr A Woodward

Scheduled Bodies

A Mr N Timms

Officers in Attendance

Simon Cunnington (Environment & Resources)

Paul Davies (Policy, Planning and Corporate Services)

Neil Robinson (Environment and Resources)

MINUTES

The minutes of the last meeting of the Sub-Committee held on 5 June 2014, having been previously circulated, were confirmed and signed by the Chairman.

APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors Adair, Barnfather, Morris, Tsimbiridis (on other County Council business) and Wilkinson (on other County Council business).

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None

FUND VALUATION AND PERFORMANCE

Consideration was given to a report which summarised the total value of the Pension Fund as at 30 June 2014.

RESOLVED: 2014/015

That the report be noted.

EXCLUSION OF THE PUBLIC

RESOLVED: 2014/016

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

EXEMPT INFORMATION ITEMS

The decisions in relation to the following exempt information items are set out in the exempt minutes:-

Fund Valuation and Performance exempt appendix

Exempt Minutes of the last meeting held on 13th March 2014

Managers Reports as to:

- a) Schroders Investment Management
- b) Kames Capital
- c) Aberdeen Property Investors

The meeting closed at 12.05 pm.

CHAIRMAN