

APPENDIX B

NOTTINGHAMSHIRE PENSION FUND COMMITTEE – TERMS OF REFERENCE

61. The exercise of the powers and functions set out below are delegated by the Full Council in relation to pensions:

- a. All decisions within the control of the Council including but not limited to those listed in the Table below
- b. Policy development in relation to pensions, subject to approval by the Policy Committee or the Full Council
- c. Review of performance in relation to the services provided on at least a quarterly basis
- d. Review of day to day operational decisions taken by officers
- e. Approval of consultation responses except for responses to day-to-day technical consultations which will be agreed with the Chairman and reported to the next available Committee following their submission.
- f. Approving all Councillor attendance at conferences, seminars and training events including any expenditure incurred, within the remit of this Committee and to receive quarterly reports from Corporate Directors on departmental officer travel outside the UK within the remit of this Committee.

62. If any report comes within the remit of more than one committee, to avoid the report being discussed at several committees, the report will be presented and determined at the most appropriate committee. If this is not clear, then the report will be discussed and determined by the Policy Committee.

63. As part of the detailed work programme the Committee will receive reports on the exercise of powers delegated to officers.

64. The Committee will be responsible for its own projects but, where it considers it appropriate, projects will be considered by a cross-committee project steering group that will report back to the most appropriate Committee.

Table
Administering the Nottinghamshire Pension Fund, including investments by and management of pension funds

NOTE: The County Council administers this Pension Fund on behalf of Nottinghamshire County Council, Nottingham City Council, the District and Borough Councils and other admitted bodies in Nottinghamshire.

PENSIONS INVESTMENT SUB-COMMITTEE – TERMS OF REFERENCE

65. This is a sub-committee of the Nottinghamshire Pension Fund Committee

66. The exercise of the powers and functions set out below are delegated:
- Responsibility for investment performance management of the Fund Managers and making appropriate recommendations to the Nottinghamshire Pension Fund Committee.

PENSIONS SUB-COMMITTEE – TERMS OF REFERENCE

67. This is a sub-committee of the Nottinghamshire Pension Fund Committee

68. The exercise of the powers and functions set out below are delegated:
- Responsibility for making recommendations to the Nottinghamshire Pension Fund Committee on matters relating to the administration and investment of the Pensions Fund.