

minutes

Meeting NOTTINGHAMSHIRE PENSION FUND COMMITTEE

Date Thursday 8 October 2020 at 10.30 am

membership

Persons absent are marked with 'A'

COUNCILLORS

Eric Kerry (Chairman)
Stephen Garner (Vice Chairman)

Reg Adair
Chris Barnfather
A - Tom Hollis
Rachel Madden

Sheila Place
Mike Pringle
Francis Purdue-Horan
A - Parry Tsimbiridis

Non-voting members:

Nottingham City Council

Councillor Graham Chapman
Councillor Anne Peach
Councillor Sam Webster

Nottinghamshire Local Authorities' Association

A - Councillor David Lloyd, Newark and Sherwood District Council
Councillor Gordon Moore, Rushcliffe Borough Council

Trades Unions

Mr A Woodward
Mr C King

Scheduled Bodies

Mrs Sue Reader

Pensioners' Representatives

A - Mr T Needham
Vacancy

Independent Adviser

William Bourne

Officers in Attendance

Pete Barker	(Chief Executive's Department)
Jon Clewes	(Chief Executive's Department)
Ciaran Guilfoyle	(Chief Executive's Department)
Keith Palframan	(Chief Executive's Department)
Tamsin Rabbitts	(Chief Executive's Department)
Nigel Stevenson	(Chief Executive's Department)
Sarah Stevenson	(Chief Executive's Department)

1. MINUTES

The minutes of the last meeting held on 10 September 2020, having been circulated to all Members, were taken as read and were confirmed and signed by the Chair.

2. APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillor Lloyd, Councillor Tsimbiridis and Mr Terry Needham.

Councillor Madden replaced Councillor Hollis for this meeting only.

For the purposes of clarification, Councillor Webster, Mr Chris King and Mrs Sue Reader were all present at the meeting – their names were omitted in error when the list of attendees was given at the start of the meeting.

3. DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

There were no declarations of interest.

4. PROXY VOTING

Mr Guilfoyle introduced the report and on a motion by the Chairman, duly seconded it was:

RESOLVED 2020/041

That no further actions are required as a direct result of the contents of the report.

5. LAPFF BUSINESS MEETING

Mr Guilfoyle introduced the report and on a motion by the chairman, duly seconded it was:-

RESOLVED 2020/042

That no further actions are required as a direct result of the contents of the report.

6. LAPF STRATEGIC INVESTMENT FORUM 2020

Mrs Rabbitts introduced the report and on a motion by the Chairman, duly seconded it was:-

RESOLVED 2020/043

That Nottinghamshire Pension Fund Committee members continue to attend appropriate conferences to enable members to be kept up to date with the main national topics relating to investments.

7. REVISION OF FUND STRATEGIES

Mrs Rabbitts introduced the report and on a motion by the Chairman, duly seconded it was:-

RESOLVED 2020/044

That the revised Funding Strategy Statement, Investment Strategy Statement, Risk Management Strategy and Governance Compliance Statement be approved.

8. CLIMATE RISK ANALYSIS

Mrs Rabbitts introduced the report and on a motion by the Chairman, duly seconded it was:-

RESOLVED 2020/045

That the Action Plan, as detailed in Paragraph 9 of the report, be incorporated into the Pension Fund Committee Work Plan.

9. WORK PROGRAMME

Mrs Rabbitts introduced the report and on a motion by the Chairman, duly seconded it was:-

RESOLVED 2020/046

- 1) That the AGM take place in January 2021
- 2) That the Committee meeting scheduled in November 2020 be cancelled and the time used for property training for members.
- 3) That Committee receive regular reports on the subject of climate change.

At this point in the meeting the Chairman introduced a late item to the agenda entitled 'Climate Risk Analysis.'

10. EXCLUSION OF THE PUBLIC

RESOLVED: 2020/047

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve disclosure of exempt information described in Schedule 12A of the Local Government Act 1972 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

And that Mr William Bourne, the Independent Adviser, be permitted to stay in the meeting during consideration of the exempt items.

EXEMPT INFORMATION ITEM

11. CLIMATE RISK ANALYSIS

Mrs Rabbitts introduced the report and on a motion by the chairman, duly seconded it was:

RESOLVED 2020/048

That no further actions are required as a direct result of the contents of the report.

The meeting concluded at 11.23am

CHAIRMAN