

4th October 2023

REPORT OF THE GROUP MANAGER, PROPERTY ASSET MANAGEMENT

SANDICLIFFE CAR PARK, NOTTINGHAM ROAD, STAPLEFORD - LEASE RENEWAL

Purpose of the Report

1. To seek approval for the granting of a lease renewal of land at Nottingham Road, Stapleford as indicated on the attached plan on terms detailed in this report and its exempt appendix.

Information

2. This report contains an exempt appendix, which is not for publication by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972 (as amended) (Information relating to any individual and the business affairs of a particular person (including the authority holding that information)). The exempt appendix provides details of the terms agreed. Disclosure of this information would prejudice the parties' commercial interests.
3. The subject land contains an area of 2,472 square yards, situated on the north side of Nottingham Road at Stapleford and is currently used as car park.
4. The land has been occupied by the tenant since 1st April 2005 for a year and then a rolling tenancy agreement. New terms have been agreed with the Tenant for a new lease following negotiations for a lease renewal. Details of the proposed lease terms are outlined in the appendix to this report.

Consultation

5. The Cabinet Member for Economic Development and Asset Management and Ward member have been consulted on this proposal.

Other Options Considered

6. Consider another strategy for the land, such as a sale.

Reasons for Recommendations

7. To enable a lease renewal and thus improve the income generation capacity of the land through an increase in rent.

Statutory and Policy Implications

8. This report has been compiled after consideration of implications in respect of crime and

disorder, data protection and information governance, finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, smarter working, sustainability, and the environment and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

Financial implications

9. Completion of the proposed lease renewal will improve the income generation capacity of the Property.

RECOMMENDATIONS

- 1) That approval be given to grant the lease renewal of Sandiccliffe Car Park in Stapleford; as identified on the attached plan, and on the terms set out in the exempt appendix.

Neil Gamble
Group Manager, Property Asset Management

For any enquiries about this report please contact: Neil Gamble, Group Manager, Property Asset Management, Tel: 0115 977 3045

Constitutional Comments (SM 03/10/2023)

10. The recommendation falls within the remit of the delegation to the Service Director Green growth, Investment and Assets by the Cabinet Member Economic Development and Asset Management on 6th June 2022

Financial Comments (PA 03/10/2023)

11. The financial implications are set out in the exempt appendix.

Background Papers and Published Documents

- None.

Electoral Division(s) and Member(s) Affected

Stapleford and Broxtowe Central – Councillor John Doddy and Councillor John McGrath

File ref.: PM/SB/90009
SP: 4088
Properties affected: 90009: St Jons C of E Playing Fields