

For Information, Consideration and Decision	
Public/Non Public*	Public
Report to:	Police & Crime Panel
Date of Meeting:	6th February 2017
Report of:	Chief Finance Officer
Other Contacts:	Director of Finance (Tri Force)
Agenda Item:	8

Precept and Budget reports 2017-18

1. Purpose of the Report

- 1.1 For Members to consider the budget proposals in support of the Precept setting report and its recommendations.

2. Recommendations

- 2.1 Members are requested to:
- 2.1.1 Consider the revenue and capital budget reports provided
 - 2.1.2 Support the request to increase the precept by 1.95%

3. Reasons for Recommendations

- 3.1 This report and its accompanying documents comply with Legislation and Financial Regulations.

4. Summary of Key Points

- 4.1 The Police & Crime Panel is required to provide or decline its support for the proposed increase in the Policing element of the precept.
- 4.2 The reports appended to this covering report include the following:
- **The Precept Report 2017-18.** This provides information on the Council Taxbase and the effect that a 1.95% increase will make to the funding of Policing in Nottinghamshire in 2017-18. This uses the information declared by the Billing Authorities, in relation to the tax base and collection fund balances.
 - **The Budget Report 2017-18.** This report provides a breakdown of the budget for 2017-18. It includes details on the additional cost pressures and steps being taken to deliver the required efficiencies to ensure a balanced budget.

- **The Medium Term Financial Strategy's.** This report provides a longer term view on the finding available and related expenditure.
- **Reserves Strategy.** This report details the levels of reserves held by the Police & Crime Commissioner. It provides a risk assessment for the General Reserves and detail on what the earmarked reserves can be used for. The level of reserves held are themselves a risk within the Strategic Risk Register and plans are in place for the medium to long term to start replacing the reserves used.
- **Capital Programme.** This report details the proposed capital programme for 2017-18 and outlines the potential capital programmes up to 2020-21.
- **Treasury Management Strategy.** This details the financial strategy to support the capital programme. And provides details on the prudential and treasury indicators in compliance with the prudential code.

5. Financial Implications and Budget Provision

5.1 As detailed within the attached reports.

6. Human Resources Implications

6.1 As detailed within the attached reports.

7. Equality Implications

7.1 None as a direct result of this report.

8. Risk Management

8.1 As identified within the attached reports.

9. Policy Implications and links to the Police and Crime Plan Priorities

9.1 None. This budget supports all Police and Crime Plan priorities.

10. Changes in Legislation or other Legal Considerations

10.1 None

11. Details of outcome of consultation

11.1 Details of the consultation in relation to the budget have been summarised in the executive summary of the Precept Report. A full report on consultation of the budget and the Police and Crime Plan is on today's agenda.

12. Appendices

- A – Precept Report 2017-18
- B – Budget Report 2017-18
- C – Medium Term Financial Strategy 2017-18 to 2020-21
- D – Reserves Strategy 2017-18
- E – Capital Programme 2017-2021
- F – Treasury Management Strategy 2017-18