

Report to Finance Committee

6 September 2021

Agenda Item: 6

REPORT OF THE SERVICE DIRECTOR - PLACE AND COMMUNITIES

LATEST ESTIMATED COST (LEC) PROCESS - PRESENTATION

Purpose of the Report

1. To inform members of a presentation to the Committee.

Information

2. ARC will deliver a presentation on the Latest Estimated Cost (LEC) process. The presentation will detail how costs are reached, how the design works are undertaken during feasibilities to settle on the best solution, and the commercial negotiation and challenge involved. The presentation will detail how the process delivers the best solution and Value for Money (Vfm).

Other Options Considered

2. None.

Reason/s for Recommendation/s

3. To inform Committee about the LEC process.

Statutory and Policy Implications

4. This report has been compiled after consideration of implications in respect of crime and disorder, finance, human resources, human rights, the NHS Constitution (Public Health only), the public sector equality duty, safeguarding of children and vulnerable adults, service users, sustainability and the environment and ways of working and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

RECOMMENDATION/S

1). That the contents of the presentation be noted.

Derek Higton Service Director, Place & Communities

For any enquiries about this report please contact: Phil Berrill, Team Manager, Property Commissioning, T: 0115 9774641, E: phil.berrill@nottscc.gov.uk

Constitutional Comments (HD)

5. The Committee has authority to consider the matters set out in this report by virtue of its terms of reference.

Financial Comments (NS)

6. There are no direct financial implications arising from the contents of this report.

Background Papers

None.

Electoral Division(s) and Member(s) Affected

All.