

**Report to the City of  
Nottingham and  
Nottinghamshire Economic  
Prosperity Committee**

**9 March 2018**

**Agenda Item: 4**

**REPORT OF THE CHIEF EXECUTIVE NOTTINGHAMSHIRE COUNTY  
COUNCIL**

**UPDATE ON N2 TOWN CENTRE PROGRAMME (LOCAL GROWTH FUND  
3)**

**Purpose of the Report**

1. To update Committee on the “Unlocking Growth in N2 Town Centres” Programme.

**Background**

2. In July 2017, this Committee agreed its role and the process for the appraisal of projects that make up the “Unlocking Growth in N2 Town Centres” Programme to deliver a set of physical improvements within key town and local centres across Nottinghamshire, designed to stimulate economic growth.
3. This is the second update on the Programme to be received by this Committee and covers the period October 2017 to February 2018.
4. The Programme comprises of a series of individual projects. A key consideration for the Programme is the delivery of Jobs Created output, anticipated at 665. Currently there are 7 projects for which a target total of 612 jobs has been developed. The Programme’s flexible design means a number of projects can be brought forward as they become ready to deliver.
5. On 26<sup>th</sup> January, the D2N2 Infrastructure and Investment Board (IIB) agreed the following four conditions were to be put in place to provide reassurance of LAF compliance:
  - Each project will have to complete a business case that is LAF compliant as part of the funding agreement. Payment of funds will be subject to compliance of this condition

- A Programme Board is established by the applicant with representation from the LEP to oversee delivery of the programme
  - A representative of the Programme Board attends and feeds back progress to the IIB officers group
  - Quarterly reports to the IIB in 2018/19 on delivery
6. Nottinghamshire County Council is the accountable body for this Programme and is working with each of the applicant District/Borough Councils to bring forward their respective business cases, ensuring they are all fully compliant with the D2N2 LEP's Local Assurance Framework (LAF). Independent consultants are being appointed to support the review of each business case in terms of its viability, value for money and impact. Each project has a different phasing over the lifetime of the Programme, but all resources must be spent by March 2021.
7. The 7 projects currently included in the Programme are as follows:

<b>PROJECTS INCLUDED IN THE N2 TOWN CENTRE PROGRAMME</b>					
<b>Project Name</b>	<b>Applicant</b>	<b>Match Funding</b>	<b>LGF Contribution</b>	<b>Total Cost</b>	<b>Jobs</b>
Kirkby Leisure Centre and Town Centre Re-development	Ashfield District Council	8,110,000	1,500,000	9,610,000	78
Reinvigorating Upper Bridge Street in Worksop	Bassetlaw District Council	1,800,000	1,800,000	3,600,000	158
Beeston Square Phase 2 Redevelopment	Broxtowe Borough Council	400,000	750,000	1,150,000	300
Arnold Market/Arnold Town Centre	Gedling Borough Council	1,100,020	1,250,000	2,235,020	32
Carlton Square	Gedling Borough Council	265,717	350,000	615,717	4
Mansfield Old Town Hall Redevelopment	Mansfield District Council	700,000	700,000	1,400,000	20
Newark Buttermarket Redevelopment	Newark & Sherwood District Council	650,000	650,000	1,300,000	20
<b>TOTALS</b>		<b>13,025,737</b>	<b>7,000,000</b>	<b>20,025,737</b>	<b>612</b>

8. Further projects exist in the pipeline and offer a healthy indication of demand, as illustrated in the table below. All the projects combined, equate to spend of

£10.7M of LGF resources i.e. over £3M more than is available at the present time and a total of 1,043 jobs created.

PIPELINE PROJECTS	
Stockwell Gate Mansfield	Mansfield District Council
Newark Gateway	Newark & Sherwood District Council
Bingham Town Centre	Rushcliffe Borough Council
Tudor Square West Bridgford	Rushcliffe Borough Council

### Reasons for Recommendations

9. To provide information on the N2 Town Centres Programme, as part of the Economic Prosperity Committee's role in monitoring the overall progress of the Programme.

### RECOMMENDATION/S

10. It is recommended that the Economic Prosperity Committee notes the overall progress of the N2 Town Centres Programme.

### Anthony May

Chief Executive, Nottinghamshire County Council

### For any enquiries about this report please contact:

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### Background Papers

- *The N2 Town Centre Programme (Local Growth Fund 3)* – report to the City of Nottingham and Nottinghamshire Economic Prosperity Committee, published 23<sup>rd</sup> October 2017
- Original Submission to the D2N2 LEP
- “Unlocking Growth in N2 Town Centres” – a brochure developed supporting the original submission