

minutes

Meeting PENSIONS SUB COMMITTEE

Date Thursday 5 February 2015 at 10.30am

membership

Persons absent are marked with 'A'

COUNCILLORS

Darren Langton (Chairman)
Ken Rigby (Vice Chairman)

| | | |
|---|------------------|-------------------|
| | Reg Adair | Mrs Kay Cutts |
| | Chris Barnfather | Sheila Place |
| A | Ian Campbell | Parry Tsimbiridis |
| | | John Wilkinson |

Nottingham City Council

A Councillor Alan Clark
A Councillor Thulani Molife
Councillor Jackie Morris

Nottinghamshire Local Authorities' Association

A Executive Mayor Tony Egginton
A Councillor Milan Radulovic MBE

Trades Unions

A Mr A Woodward
A Mr C King

Scheduled Bodies

A Mr N Timms

Pensioners

Mr S Haggerty
Mr T Needham

Officers in Attendance

Simon Cunnington (Environment & Resources)

| | |
|-----------------|---|
| David Forster | (Policy Planning & Corporate Services) |
| Neil Robinson | (Environment & Resources) |
| John Fairbanks | (Environment & Resources) |
| Sarah Stevenson | (Environment & Resources) |
| Sue Bearman | (Planning, Policy & Corporate Services) |

Other Attendees

Eric Lambert – Independent Advisor

MEMBERSHIP

The Clerk reported that Councillor Darren Langton had been appointed to the Committee in place of Councillor Darrell Pulk.

MINUTES

The minutes of the last meeting of the Sub-Committee held on 6 November 2014, having been previously circulated, were confirmed and signed by the Chairman.

APOLOGIES FOR ABSENCE

Apologies for absence were received from Mr C King and Mr A Woodward

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None.

LOCAL GOVERNMENT PENSION SCHEME UPDATE ON THE IMPLEMENTATION OF THE NEW PENSIONS ADMINISTRATION SYSTEM

John Clewes introduced the report and informed members that there were some data issues with the introduction of the new system, but these were being addressed.

RESOLVED 2015/001

That the report be noted and a further update report be presented to the next meeting.

LOCAL GOVERNMENT PENSION SCHEME –UPDATE ON THE PROTECTIONS FOR PUBLIC SERVICE SCHEMES

John Fairbanks introduced the report and highlighted the Pensions Schemes Bill is currently going through Parliament whereby people over the age of 55 will be able to draw on their pensions benefits.

RESOLVED 2015/002

That the report be noted and that a report be presented to a future meeting once legislation has been approved.

LAPFF CONFERENCE 2014

RESOLVED 2015/003

1. That the LAPFF Conference report be noted and
2. That it is noted that attendance at key conferences is a key part of the Fund's commitment to ensuring those charged with decision-making and financial management have effective knowledge and skills.

REVISION OF FUND POLICIES

RESOLVED 2015/004

That the revised Risk Management Strategy and Risk Register be recommended for approval by the Nottinghamshire Pensions Fund Committee.

PROXY VOTING

RESOLVED 2015/005

That the report on Proxy Voting be noted.

LOCAL AUTHORITY PENSION FUND FORUM BUSINESS MEETING

RESOLVED 2015/006

That the LAPFF Business meeting and AGM be noted

WORK PROGRAMME

RESOLVED 2015/007

That the work programme be noted.

WORKING PARTY RECOMMENDATIONS

RESOLVED: 2015/008

That the proposals set out in the exempt appendix be recommended to the Pensions Fund Committee for approval.

EXCLUSION OF THE PUBLIC

RESOLVED: 2015/009

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

WORKING PARTY RECOMMENDATIONS – EXEMPT APPENDIX

RESOLVED 2015/010

That the exempt appendix be noted.

The meeting closed at 11.45 am.

CHAIRMAN