

REPORT TO FINANCE & PROPERTY COMMITTEE

17 December 2012

Agenda Item: 10(a)

REPORT OF SERVICE DIRECTOR TRANSPORT, PROPERTY & ENVIRONMENT

LAND TO THE WEST OF CHURCH STREET, EASTWOOD

Purpose of the Report

 To seek approval of the Committee to the sale of land to the west of Church Street, Eastwood subject to contract to the preferred bidder as set out in the attached appendix.

Information and Advice

- 2. Some information relating to this report is not for publication by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972. Having regard to the circumstances, on balance the public interest in disclosing the information does not outweigh the reason for exemption because divulging the information would significantly damage the Council's commercial position. The exempt information is set out in the exempt appendix.
- a) The land to the west of Church Street in Eastwood comprises approximately 0.638 hectares (1.57 acres), being shown edged red on the attached plan, and located immediately to the south-west of the new Springbank Primary School.
- b) The site has been marketed by Lambert Smith Hampton as for sale by informal tender, subject to contract and planning permission.
- (c) On the 18th April 2012, following informal tenders, a report was approved by Cabinet for the land to be sold but the purchaser withdrew from the purchase at the legal stage.
- (d) The site has been remarketed by Lambert Smith Hampton and further offers have now been received being as detailed in the attached exempt appendix.

Other Options Considered

3. Retention of the land for other purposes is not appropriate as the land is surplus to requirements.

Reason/s for Recommendation/s

4. To secure a capital receipt.

Statutory and Policy Implications

5. This report has been compiled after consideration of implications in respect of finance, equal opportunities, human resources, crime and disorder, human rights, the safeguarding of children, sustainability and the environment and those using the service and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

RECOMMENDATION/S

1. That approval is given to the sale, subject to contract and planning, of the land to the west of Church Street, Eastwood to the preferred bidder as set out in the attached appendix.

Jas Hundal Service Director, Transport, Property and Environment

For any enquiries about this report please contact: Peter Grinnell 07753 625269

Constitutional Comments (CEH 23.11.12)

6. Finance and Property Committee can approve the recommendations in the report. When disposing of its land the Council is required to obtain the best price reasonably obtainable on the open market and the Committee should satisfy itself of this.

Financial Comments (CS 27.11.12)

- 7. The sale (detailed in the exempt appendix) would generate a capital receipt and would be used to help fund the Capital Programme.
- 8. Electoral Division(s) and Member(s) Affected

Ward(s):): Eastwood

Member(s): Cllr Keith Longdon

File ref.: /PG/SL/52066

SP: 2355

Properties affected: 52066 - Land to west of Church Street