

minutes

Meeting	FINANCE AND PROPERTY COMMITTEE
Date	22 April 2013 (commencing at 10.30 am)

Membership

Persons absent are marked with `A`

COUNCILLORS

Reg Adair (Chairman)
Eric Kerry (Vice-Chairman)
Chris Barnfather
Steve Carroll
John Clarke
Kay Cutts
Stephen Garner
A Darrell Pulk
Ken Rigby
Mel Shepherd
Martin Suthers

OFFICERS IN ATTENDANCE

Sue Blockley, Property Reports Officer
Ian Brearley, Estates Specialist
Lynn Cave, Interim Group Manager, Property Strategy and Compliance
Paul Davies, Democratic Services Officer
Justine Gibling, Group Manager, Early Years and Early Intervention
Jas Hundal, Service Director, Transport, Property and Environment
Anne Hunt, Risk and Insurance Manager
Paul Simpson, Service Director, Finance and Procurement
Nigel Stevenson, Group Manager, Corporate Accounting

MINUTES

The minutes of the last meeting held on 20 March 2013 were confirmed and signed by the Chairman, subject to the correction that Councillor Lynn Sykes had been present in place of Councillor Barnfather.

APOLOGY FOR ABSENCE

An apology for absence was received from Councillor Darrell Pulk (unwell).

DECLARATIONS OF INTEREST

None

AGENDA ORDER

With the consent of the Committee, the Chairman changed the order of the agenda.

INSURANCE TENDER

RESOLVED: 2013/038

That the report and the following decisions, made by the Service Director, Finance and Procurement in consultation with the Chairman of the Committee be noted:

- (1) That the Council places its insurances in line with option 4 in the report;
- (2) That the limit on the Fidelity Guarantee policy is increased from £5m limit to £20m;
- (3) That the impact of the tender is built into the insurance recharges for 2013/14;
- (4) That savings relating to schools in 2013/14 are retained in the Insurance Fund with a proportion being earmarked for risk management work in schools and that from 2014/15 the savings are passed on;
- (5) That the options for the excess layer of £10m on the liability policy should be obtained, and so long as the premium is in the region of the estimated £20,000 that the cover is placed. Should the premium significantly exceed £20,000 a further report should be brought before the Chairman of the Finance and Property Committee and Service Director, Finance and Procurement.

FINANCIAL MONITORING REPORT

RESOLVED: 2013/039

- (1) That the current position regarding the monitoring of revenue expenditure be noted;
- (2) That the income received from health partners in the form of Section 256 agreements be noted as in paragraph 4.9 of the report;
- (3) That the current position regarding the monitoring of capital expenditure be noted;
- (4) That it be noted that the level of borrowing is expected to remain within the Council's prudential limits.
- (5) That the Treasury Management update be noted.

OVERVIEW OF PROPERTY STRATEGY AND PERFORMANCE 2012/13

RESOLVED: 2013/040

That the progress made on the property strategy be noted, together with its contingent plans and programmes and performance information as set out in the report.

PROPERTY TRANSACTIONS

UPLIFT PAYMENT, WHATTON LODGE FARM, WHATTON

RESOLVED: 2013/041

That the acceptance of the overage payment in respect of Whatton Lodge Farm, Whatton be noted as detailed in the exempt appendix to the report.

HUCKNALL TOWN CENTRE IMPROVEMENT SCHEME: PROPERTY ACQUISITION - 28 TITCHFIELD STREET, HUCKNALL

RESOLVED: 2013/042

That approval be given to the acquisition of 28 Titchfield Street, Hucknall for the Hucknall Town Centre Improvement Scheme on the terms set out in the exempt appendix to the report.

HUCKNALL TOWN CENTRE IMPROVEMENT SCHEME: LAND ACQUISITION - BAKER STREET, HUCKNALL

RESOLVED: 2013/043

That approval be given to the acquisition of land at Baker Street, Hucknall for the Hucknall Town Centre Improvement Scheme on the terms set out in the exempt appendix to the report.

DISPOSAL OF FORMER CARETAKER'S DWELLING, EDGEWOOD PRIMARY SCHOOL, 27 EDWARD CLOSE, HUCKNALL

RESOLVED: 2013/044

- (1) That approval be given to the sale by auction by Savills of the former caretaker's dwelling at 27 Edward Close, Hucknall on the terms set out in the report;
- (2) That authority be given to the Service Director, Transport, Property and Environment in consultation with the Chairman (or Vice-Chairman in his absence) of the Finance and Property Committee, also in consultation with the auctioneers shortly before the auction date, to set the reserve price.

LAND OFF HIGHFIELD ROAD, CLIPSTONE: GRANT OF EASEMENT

RESOLVED: 2013/045

That the County Council grant an easement to Severn Trent on the brief terms set out in the exempt appendix to the report.

DISPOSAL OF LAND AT HALAM C OF E PRIMARY SCHOOL

RESOLVED: 2013/046

That approval be given to dispose of the land at Halam C of E Primary School on the terms set out in the exempt appendix to the report.

DEWBERRY HILL, RADCLIFFE-ON-TRENT

RESOLVED: 2013/047

That approval be given to the granting of a 50 year lease to Radcliffe-on-Trent Parish Council of Dewberry Hill, Radcliffe-on-Trent on the terms set out in the report.

MANSFIELD LIBRARY, FOUR SEASONS SHOPPING CENTRE: GRANT OF SUB-LEASE

RESOLVED: 2013/048

That a sub-lease be granted on the terms set out in the exempt appendix to the report.

EARLY SURRENDER OF LEASE TO BRITISH CANOE UNION AT JOHN DUDDERIDGE HOUSE, NATIONAL WATER SPORTS CENTRE

RESOLVED: 2013/049

- (1) That approval be given to the terms for the surrender of the lease by the British Canoe Union at John Dudderidge House, as detailed in the exempt appendix to the report;
- (2) That approval be given to jointly sign a letter of comfort with the British Canoe Union in order to document the terms of surrender which are subject to conditions.

PROPOSED LICENCE OF LAND AT BROOMHILL FARM, HUCKNALL, NOTTINGHAM ROAD, HUCKNALL

RESOLVED: 2013/050

- (1) That approval be given to the grant of a temporary licence agreement to the developer of Broomhill Farm Phase 1 to allow the creation of Public Open Space (POS) connected to the entire site development.
- (2) That the minimum land price as detailed in the exempt appendix to the report be approved.

**MANSFIELD CHILDREN'S COMMUNITY CENTRE, SOMERSALL STREET,
MANSFIELD**

RESOLVED: 2013/051

That the County Council accept a surrender of the lease to Mansfield Children's Community and take ownership of the building, which will ensure the delivery of a full children's centre service from the site.

WORK PROGRAMME

RESOLVED: 2013/052

That the work programme be noted.

EXCLUSION OF THE PUBLIC

RESOLVED: 2013/053

That the public be excluded from the remainder of the meeting on the grounds that discussions are likely to involve the disclosure of exempt information described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

EXEMPT INFORMATION ITEMS

EXEMPT APPENDICES TO PROPERTY TRANSACTION REPORTS

UPLIFT PAYMENT, WHATTON LODGE FARM, WHATTON

RESOLVED: 2013/054

That the exempt appendix be noted.

**HUCKNALL TOWN CENTRE IMPROVEMENT SCHEME: PROPERTY
ACQUISITION - 28 TITCHFIELD STREET, HUCKNALL**

RESOLVED: 2013/055

That the exempt appendix be noted.

**HUCKNALL TOWN CENTRE IMPROVEMENT SCHEME: LAND
ACQUISITION - BAKER STREET, HUCKNALL**

RESOLVED: 2013/056

That the exempt appendix be noted.

**DISPOSAL OFFORMER CARETAKER'S DWELLING, EDGEWOOD
PRIMARY SCHOOL, 27 EDWARD CLOSE, HUCKNALL**

RESOLVED: 2013/057

That the exempt appendix be noted.

LAND OFF HIGHFIELD ROAD, CLIPSTONE: GRANT OF EASEMENT

RESOLVED: 2013/058

That the exempt appendix be noted.

DISPOSAL OF LAND AT HALAM C OF E PRIMARY SCHOOL

RESOLVED: 2013/059

That the exempt appendix be noted.

MANSFIELD LIBRARY, FOUR SEASONS SHOPPING CENTRE: GRANT OF SUB-LEASE

RESOLVED: 2013/060

That the exempt appendix be noted.

EARLY SURRENDER OF LEASE TO BRITISH CANOE UNION AT JOHN DUDDERIDGE HOUSE, NATIONAL WATER SPORTS CENTRE

RESOLVED: 2013/061

That the exempt appendix be noted.

PROPOSED LICENCE OF LAND AT BROOMHILL FARM, HUCKNALL, NOTTINGHAM ROAD, HUCKNALL

RESOLVED: 2013/062

That the exempt appendix be noted.

MANSFIELD CHILDREN'S COMMUNITY CENTRE, SOMERSALL STREET, MANSFIELD

RESOLVED: 2013/063

That the exempt appendix be noted.

The meeting closed at 11.50 am.

CHAIRMAN