Nottinghamshire County Council

minutes

Meeting	FINANCE AND PROPERTY COMMITTEE
Date	28 April 2014 (commencing at 10.30 am)

Membership
Persons absent are marked with an 'A'

COUNCILLORS

Councillor David Kirkham (Chair)
Councillor Darren Langton (Vice-Chair)

Reg Adair
Nicki Brooks
Richard Butler
Kay Cutts MBE
Stephen Garner
Diana Meale
Liz Plant
Darrell Pulk
Ken Rigby

A Ex-Officio: Alan Rhodes

OFFICERS IN ATTENDANCE

Paul Davies, Democratic Services Officer
Tim Gregory, Corporate Director, Environment and Resources
Jas Hundal, Service Director, Transport, Property and Environment
Paul Simpson, Service Director, Finance and Procurement
Andrew Stevens, Group Manager, Property Strategy and Compliance
Nigel Stevenson, Group Manager, Corporate Accounting

MINUTES OF THE LAST MEETING

The minutes of the meeting held on 24 March 2014 were confirmed and signed by the Chair.

DECLARATIONS OF INTEREST

None.

FINANCIAL MONITORING REPORT: PERIOD 11, 2013/14

In introducing the report, Paul Simpson indicated that there would be a presentation to a future meeting about debt recovery.

RESOLVED: 2014/030

(1) That the current position regarding the monitoring of revenue expenditure be noted.

(2) That the current position regarding the monitoring of capital expenditure be noted.

(3) That the capital programme variations outlined in section 5 of the report be approved.

(4) That the Balance Sheet update and future developments be noted.

LOCAL AUTHORITY MORTGAGE SCHEME – PROGRESS REPORT

RESOLVED: 2014/031

(1) That the success of the Local Authority Mortgage Scheme (LAMS) in Nottinghamshire, in particular the successful partnership arrangements with district councils be noted.

(2) That the continued investment in LAMS be supported, in particular the joint working with district councils in LAMS. All approvals obtained through Policy Committee on 12 December 2012 with regard to the eligibility criteria will continue to apply.

(3) That the implication from the extension of the Government's 'Help to Buy' scheme on the future of the LAMS and the current suspension to future investment in LAMS be noted.

(4) That a further report be brought to Finance and Property Committee on the progress of the Nottinghamshire scheme(s), including any update on the situation with the Lloyds Banking Group's suspension of their involvement with LAMS.

PROEPRTY GROUP – VALUE FOR MONEY

RESOLVED: 2014/032

(1) That the overall positive results of the value for money exercise conducted by CIPFA on the Property Group be noted.

(2) That a further report be presented to Members covering those activity areas highlighted in the report that require additional and more detailed investigation.

WORK PROGRAMME

RESOLVED: 2014/033

That the Committee's work programme be noted.

The meeting closed at 11.10 am.

CHAIR