

# minutes



Meeting	PENSIONS INVESTMENT SUB-COMMITTEE
Date	Thursday 10 <sup>th</sup> November 2011 (commencing at 10:00 am)

## **membership**

Persons absent are marked with `A`

## **COUNCILLORS**

Michael J Cox (Chair)  
S Smedley MBE (Vice-Chair)

	Reg Adair	Ken Rigby
	Mrs Kay Cutts	David Taylor
A	Carol Pepper	Les Ward
	Sheila Place	

## **Nottingham City Council**

A Councillor Alan Clark  
Councillor Thulani Molife  
A Councillor Jackie Morris

## **Nottinghamshire Local Authorities' Association**

Executive Mayor Tony Egginton  
A Councillor Milan Radulovic MBE

## **Trades Unions**

A Mr J Hall  
Mr C King

## **Scheduled Bodies**

Mr N Timms

## **Officers in Attendance**

Simon Cunnington (Environment & Resources)  
Chris Holmes (Policy, Planning and Corporate Services)  
Neil Robinson (Environment & Resources)

## **MINUTES**

The minutes of the last meeting of the Sub-Committee held on 27<sup>th</sup> September 2011, having been previously circulated, were confirmed and signed by the Chairman.

## **APOLOGIES FOR ABSENCE**

Apologies for absence were received from:

Councillor Carol Pepper (Medical/Illness)  
Councillor Alan Clark (on other City Council business)  
Executive Mayor Tony Egginton (on other District Council business)

## **DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS**

None

## **LOCAL GOVERNMENT CHRONICLE INVESTMENT SUMMIT 2011**

Consideration was given to a report which gave a synopsis of the presentations made at the Local Government Chronicle Investment Summit held in September 2011.

### **RESOLVED: 2011/041**

That the report be noted.

## **PROPERTY INSPECTION 2011**

Consideration was given to a report on the property inspection which took place in September 2011.

### **RESOLVED: 2011/042**

That the report be noted and that the Fund's Property Managers be asked to organise another property inspection in 2012.

## **VALUATION OF THE FUND**

Consideration was given to a report which summarised the total value of the Pension Fund as at 30<sup>th</sup> September 2011.

### **RESOLVED: 2011/043**

That the report be noted.

## **EXCLUSION OF THE PUBLIC**

### **RESOLVED: 2011/044**

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

## **EXEMPT MINUTES FROM THE LAST MEETING HELD ON 27<sup>TH</sup> SEPTEMBER 2011**

The exempt minutes of the last meeting of the Sub-Committee held on 27<sup>th</sup> September 2011 having been previously circulated were confirmed and signed by the Chairman.

## **EXEMPT INFORMATION ITEMS**

The decisions in relation to the following exempt information items are set out in the exempt minutes:-

Managers' Reports as to:-

- (a) In-House Index Portfolio,
- (b) Schroders Investment Management
- (c) Kames Capital
- (d) Aberdeen Property Investors

The meeting closed at 12:45pm.

## **CHAIRMAN**

M\_10Nov2011