

minutes

Meeting PENSIONS SUB COMMITTEE

Date Thursday 16 July 2015 at 2.00 pm

membership

Persons absent are marked with 'A'

COUNCILLORS

Reg Adair (Chairman)
Mike Pringle (Vice Chairman)

Chris Barnfather
A Ian Campbell
A Mrs Kay Cutts

Sheila Place
Ken Rigby
Parry Tsimbiridis
John Wilkinson

Nottingham City Council

A Councillor Alan Clark
 Councillor Nick McDonald
 Councillor Anne Peach

Nottinghamshire Local Authorities' Association

2 Vacancies

Trades Unions

Mr A Woodward
Mr C King

Scheduled Bodies

A Mr N Timms

Pensioners

A Mr S Haggerty
 Mr T Needham

Officers in Attendance

Simon Cunnington (Environment & Resources)

David Forster	(Policy Planning & Corporate Services)
Neil Robinson	(Environment & Resources)
Ciaran Guilfoyle	(Environment & Resources)
Sarah Stevenson	(Environment & Resources)
Andy Durrant	(Environment & Resources)

MINUTES

The minutes of the last meeting of the Sub-Committee held on 21 May 2015, having been previously circulated, were confirmed and signed by the Chairman.

APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors Mrs K Cutts, Alan Clark and Mr S Haggerty

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None.

PENSIONS BOARD UPDATE

RESOLVED 2015/016

That the progress in respect to arrangements for the Local Pensions Board be noted

PROXY VOTING

RESOLVED 2015/017

That the overview of voting activities and analysis of the key issues during the first quarter be noted.

LOCAL AUTHORITY PENSION FUND FORUM BUSINESS MEETING

RESOLVED 2015/018

That the LAPFF Business meeting report be noted.

NAPF LOCAL AUTHORITY CONFERENCE 2015

RESOLVED 2015/019

1. That it is noted that the attendance at key conferences is part of the Fund's commitment to ensuring those charged with decision making and the financial management have effective knowledge and skills needed.
2. That the report be noted.

TRAINING NEEDS ANALYSIS

RESOLVED: 2015/020

That the report on Training Needs Analysis be noted

WORK PROGRAMME

RESOLVED: 2015/021

That the report be noted and that a presentation be made to a future meeting of the Sub-Committee on any changes in legislation with regard to Pensions Schemes.

INDEPENDENT ADVISOR TO THE PENSIONS COMMITTEE

RESOLVED: 2015/022

That the report be noted on the progress in appointing a Pensions Fund Advisor.

LOCAL GOVERNMENT PENSION SCHEME MITIGATING EMPLOYER RISK

RESOLVED: 2015/023

That the report be noted and that an action Plan be developed and presented to a future meeting

INTERNAL AUDIT

RESOLVED: 2015/024

That the Internal Audit report be noted

WORKING PARTY RECCOMENDATIONS

RESOLVED: 2015/025

That the proposals as detailed in the exempt appendix be recommended to the Nottinghamshire Pensions Fund for approval

EXCLUSION OF THE PUBLIC

RESOLVED: 2015/026

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

**LOCAL GOVERNMENT PENSION SCHEME MITIGATING EMPLOYER
RISK EXEMPT APPENDIX**

RESOLVED: 2015/027

That the exempt appendix be noted.

INTERNAL AUDIT EXEMPT APPENDIX

RESOLVED: 2015/028

That the exempt Internal Audit report be noted

WORKING PARTY EXEMPT REPORT INVESTMENT IN EQUITIES

RESOLVED 2015/029

That the exempt appendix be noted.

The meeting closed at 2.52.pm.

CHAIRMAN