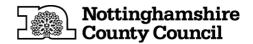
minutes



Meeting PENSIONS SUB COMMITTEE

Date Thursday, 21st June 2012 at 10.30am

membership

Persons absent are marked with 'A'

COUNCILLORS

Michael J Cox (Chairman) S Smedley MBE JP (Vice-Chairman)

Reg Adair A Ken Rigby
Mrs Kay Cutts A David Taylor
A Carol Pepper A Les Ward
Sheila Place

Nottingham City Council

Councillor Alan Clark
Councillor Thulani Molife
Councillor Jackie Morris

Nottinghamshire Local Authorities' Association

A Executive Mayor Tony Egginton
A Councillor Milan Radulovic MBE

Trades Unions

Α

A Mr J Hall Mr C King

Scheduled Bodies

A Mr N Timms

Pensioners

Mr T V Needham A Mr K Stedman

Officers in Attendance

Simon Cunnington (Environment & Resources)
John Fairbanks (Environment & Resources)
Chris Holmes (Democratic Services)
Neil Robinson (Environment & Resources)

Also in Attendance

Mr E Lambert (Investment Adviser)

APPOINTMENT OF CHAIRMAN AND VICE CHAIRMAN

RESOLVED 2012/001

That the appointment by the County Council at its Annual Meeting of Councillor Michael J Cox as Chairman and Councillor S Smedley MBE JP as Vice Chairman of the Sub-Committee be noted.

MEMBERSHIP AND TERMS OF REFERENCE OF THE SUB COMMITTEE

RESOLVED 2012/002

That the membership and terms of reference of the Sub-Committee as set out in the report be noted.

APOLOGIES FOR ABSENCE

Apologies for absence were received from:-

Councillor Carol Pepper -(other County Council business)

Councillor Ken Rigby - (personal)
Councillor David Taylor - (medical / illness)
Councillor Les Ward - (medical / illness)
Councillor Jackie Morris - (other City Council

(other City Council business)

Mr K Stedman

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None.

PROXY VOTING

Consideration was given to a report which set out the voting of equity holdings in the first quarter of 2012.

RESOLVED 2012/003

That the report be noted.

NATIONAL ASSOCIATION OF PENSION FUNDS LOCAL AUTHORITY **CONFERENCE 2012**

Consideration was given to a report on the 2012 conference.

RESOLVED 2012/004

That the report be noted.

BENCHMARKS TRAINING SESSION

A trustee training session was given by Gavin Lewis and Chrispin L	.ace from
Russell Investments on benchmarks and investment strategy.	

The meeting closed at 11.58am.

CHAIRMAN

M_21June2012