

Minutes



Meeting PENSIONS ADMINISTRATION SUB-COMMITTEE

Date Thursday, 14 July 2011 (commencing at 10.30 am)

membership

Persons absent are marked with 'A'

COUNCILLORS

Michael J Cox (Chairman)

A S Smedley MBE (Vice-Chair)

Reg Adair

Mrs Kay Cutts

Carol Pepper

Sheila Place

Ken Rigby

A David Taylor

A Les Ward

NOTTINGHAM CITY COUNCIL

A Councillor David Liversidge

Mr T Kirkham

NOTTINGHAMSHIRE LOCAL AUTHORITIES' ASSOCIATION

A Councillor Michael Rich

TRADE UNIONS

A Mr A Ackerman

Mr C King (non-voting)

PENSIONERS

Mr T V Needham

Mr K Stedman

SCHEDULED BODIES

Mr N Timms

OFFICERS IN ATTENDANCE

Simon Cunnington (Service Manager – Investments)

Andy Durrant (Technical/Performance Officer Pay/Pensions)

David Forster (Governance Officer)

Ayub Mamoojee (Pensions Manager)
Sarah Thurlby (Service Head HR- ESC)

ELECTION OF CHAIR

On motion by Councillor Carol Pepper seconded by Councillor Sheila Place it was:-

RESOLVED 2011/006

That Councillor Michael J Cox be elected Chair for the ensuing year.

ELECTION OF VICE-CHAIR

On motion by Councillor Carol Pepper seconded by Councillor Sheila Place it was:-

RESOLVED 2011/007

That Councillor Stella Smedley MBE be elected Vice-Chair for the ensuing year.

MEMBERSHIP OF THE COMMITTEE

RESOLVED 2011/008

That the membership of the committee for be noted.

MINUTES

The minutes of the last meeting held on 3 February 2011 having been circulated to all members were confirmed and signed by the Chairman.

APOLOGIES FOR ABSENCE

Apologies for absence were received from:-

Councillor David Taylor (on Holiday)
Councillor S Smedley MBE (Personal appointment)
Councillor Les Ward (Hospital appointment)

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None.

PENSIONS OFFICE PERFORMANCE MONITORING

Mr Mamoojee presented the report and highlighted the pension procedures where the Pensions Office were successful and not successful in meeting the customer service standards. Mr Mamoojee further informed the Sub-Committee of the numbers of employee estimates processed; the additional work areas of pensions administration undertaken; and the initiatives underway to make the Pensions Office more efficient.

RESOLVED 2011/009

That the report be noted

LOCAL GOVERNMENT PENSION SCHEME REGULATIONS – APPLICATION FOR TRANSFEREE ADMITTED BODY STATUS

Mr Mamoojee introduced the report and informed members that KCLS Limited had withdrawn their application to become an admitted body to the County Council's Pension scheme. Mr Durrant informed members that the fund actuary would make an assessment of the risk to the fund and will recommend an appropriate bond that WSSL will be required to put in place.

RESOLVED 2011/010

That the report be noted and that the application by Webb Support Services Limited be presented to the Pensions Committee for decision.

ACADEMY STATUS AND THE LOCAL GOVERNMENT PENSION SCHEME PENSIONS DEFICITS

Mrs S Thurlby introduced the report. Following a question regarding the scale of deficit for each Academy Mr Durrant replied that deficits in respect of active members are identified and inherited by the academy in accordance with DFE policy and wording contained within a commercial transfer agreement.

RESOLVED 2011/011

That the report be noted.

The meeting closed at 11.07 am.

CHAIRMAN

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