

**6<sup>th</sup> September 2016****Agenda Item: 5****REPORT OF THE CORPORATE DIRECTOR, PLACE****N2 ECONOMIC GROWTH STRATEGY****Purpose of the Report**

1. This report, intended for information purposes, introduces the draft Nottingham and Nottinghamshire Economic Growth Strategy (N2 EGS).

**Background**

2. At its July 2015 meeting, the City of Nottingham and Nottinghamshire Economic Prosperity Committee (EPC) considered and agreed to the development of an Economic Growth Strategy (and implementation plan to detail how the strategy will be delivered), to outline a robust approach to ensuring the economy of the area grows in future years. Lead officers from the City, County and Districts subsequently worked together to develop the Strategy.

The Nottingham and Nottinghamshire Economic Growth Strategy (N2 EGS)

3. The N2 EGS aims to deliver against the three headline priorities of:
  - Enterprise and Innovation
  - People and skills
  - Infrastructure and Connectivity
4. A copy of the N2 EGS can be found at Appendix A.
5. This is our first combined EGS and as such sets out the framework based on N2 local authorities' intelligence, evidence base and knowledge. This is a living strategy as we move forward into the next decade and will continue to evolve following continued conversation with partners, businesses and residents.
6. The N2 EGS will be supported by a separate *Implementation Plan* which will be developed to provide details of how key initiatives will be progressed, as well as setting out clear targets.
7. At its May 2016 meeting, the EPC provided feedback on the draft strategy to inform its finalisation and gave approval, subject to the successful conclusion of a business and stakeholder consultation process, for delegated authority for the N2 Chief Executives to finalise the strategy.

## Next steps

8. The next steps are to:

- Consult with local business and stakeholders on the N2 EGS
- Amend/enhance the N2 EGS following the consultation, with a view to subsequent official launch at a Business Summit, which will be the subject of a separate report to the EPC
- Create a short marketing summary that provides the reader with the key visions, priorities and ambitions for N2
- Develop and agree a detailed delivery plan taking into account delivery plans of other key stakeholders and outlining quantifiable deliverables (i.e. new businesses created, business supported, jobs created, new affordable housing units) and timescales
- Monitor the delivery plan annually, reporting to the key stakeholders and to undertake a mid-term review of the N2 EGS in 2019 to ensure its continued relevance against changing economic circumstances (to include taking account of any changing national or local policies)
- Continue to engage with key stakeholders to take forward joint actions

## **Reason(s) for Recommendations**

9. The N2 EGS contributes to the strategic objective of supporting growth and will provide a strategic framework to help develop funding bids and take forward the actions as set out in its accompanying *Implementation Plan*.

## **Statutory and Policy Implications**

10. This report has been compiled after consideration of implications in respect of crime and disorder, finance, human resources, human rights, the public sector equality duty, safeguarding of children and vulnerable adults, service users, sustainability and the environment and ways of working and where such implications are material they are described within the body of the report.

## **Finance implications**

14. None.

## **RECOMMENDATION**

15. It is recommended that Committee notes the progress made in developing the Nottingham and Nottinghamshire Economic Growth Strategy.

**Tim Gregory**  
**Corporate Director, Place**

**For any enquiries about this report please contact:**  
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## **Constitutional Comments [SLB 08/08/2016]**

This report is for noting only.

## **Financial Comments [RWK 08/08/2016]**

There are no specific financial implications arising from this report.

## **Background Papers**

- *Nottinghamshire Growth Plan* - <http://site.nottinghamshire.gov.uk/living/business/growthplan/>
- *Nottingham Growth Plan* - <http://www.mynottingham.gov.uk/static/nottinghamgrowthplan/index.htm>
- *Nottingham and Nottinghamshire Local Economic Assessment* - <http://cms.nottinghamshire.gov.uk/economicassessment.pdf>
- *N2 Skills and Employment Framework 2015-2020* - <http://committee.nottinghamcity.gov.uk/documents/s18551/N2%20Skills%20and%20Employment%20Framework%202015%20-%202020.pdf>
- *D2N2 Local Enterprise Partnership Strategic Economic Plan* - [http://www.d2n2lep.org/write/Documents/D2N2\\_SEP\\_March\\_31st.pdf](http://www.d2n2lep.org/write/Documents/D2N2_SEP_March_31st.pdf)
- *D2N2 Devolution Prospectus* - <http://www.d2n2lep.org/News/d2n2-devolution-prospectus>
- *Midlands Engine for Growth Prospectus* - [https://www.gov.uk/government/uploads/system/uploads/attachment\\_data/file/482247/midlands-engine-for-growth.pdf](https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/482247/midlands-engine-for-growth.pdf)
- *Delivery of an East Midlands HS2 Growth Strategy* - [http://www.emcouncils.gov.uk/write/FINAL\\_Growth\\_Strategy\\_Submission.pdf](http://www.emcouncils.gov.uk/write/FINAL_Growth_Strategy_Submission.pdf)
- *Establishing the Combined Authority and Combined N2 Growth Plan*, 24 July 2015, published - <http://committee.nottinghamcity.gov.uk/documents/s27220/20150724%20N2%20Growth%20Strategy%20-%20EPCv3.pdf>
- *N2 Economic Growth Strategy* – report to the City of Nottingham and Nottinghamshire Economic Prosperity Committee, 20 May 2016, published

## **Electoral Division(s) and Member(s) Affected**

All