

**REPORT OF SERVICE DIRECTOR – FINANCE & PROCUREMENT****LOCAL AUTHORITY PENSION FUND FORUM PRESENTATION****Purpose of the Report**

1. To introduce a presentation to be given by the Chair of the Local Authority Pension Fund Forum.

**Information and Advice**

2. The Local Authority Pension Fund Forum (LAPFF) is the UK's leading collaborative shareholder engagement group. Formed in 1990, LAPFF brings together 65 local authority pension funds from across the country with combined assets of over £175 billion. The Forum provides a unique opportunity for Britain's local authority pension funds to discuss investment issues and shareholder engagement.
3. LAPFF exists 'to promote the long-term investment interests of UK local authority pension funds, and in particular to maximise their influence as investors to promote corporate social responsibility and high standards of corporate governance amongst the companies in which they invest'. It also:
  - i. Provides a forum for information exchange and discussion about investment issues.
  - ii. Facilitates the commissioning of research and policy analysis of issues in a more effective manner than individual members could achieve.
  - iii. Provides a forum for consultation on shareholder initiatives.
  - iv. Provides a forum to consider issues of common interest to all pension fund administrators and councillors.
4. Members of the Sub-Committee have previously expressed interest in hearing more about the work of LAPFF. Cllr Kieran Quinn (Chair of LAPFF as well as the Greater Manchester Pension Fund) will be attending the meeting to give a presentation.

**Statutory and Policy Implications**

5. This report has been compiled after consideration of implications in respect of finance, the public sector equality duty, human resources, crime and disorder, human rights, the safeguarding of children, sustainability and the environment and those using the service and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

## **RECOMMENDATIONS**

- 1) That the report be noted

### **Report Author:**

**Simon Cunnington**

**Senior Accountant – Pensions & Treasury Management**

**For any enquiries about this report please contact: Simon Cunnington**

### **Constitutional Comments**

6. Because this report is for noting only, no Constitutional Comments are required.

### **Financial Comments (SRC 28/10/15)**

7. There are no direct financial implications arising from this report.

### **Background Papers**

None