

MANAGEMENT ACCOUNTS SUMMARY 2013/14

	2013/14 Final Budget £'000	2013/14 Draft Out-turn £'000	Variance £'000
Committee			
Children & Young People	158,125	156,820	(1,305)
Adult Social Care & Health	215,199	215,413	214
Transport & Highways	64,038	64,726	688
Environment & Sustainability	29,287	29,172	(115)
Community Safety	4,070	3,930	(140)
Culture	15,589	15,319	(270)
Policy	32,477	29,726	(2,751)
Finance & Property	29,811	30,228	417
Personnel	3,152	2,876	(276)
Economic Development	1,724	1,592	(132)
Public Health	-	-	-
Net Committee Total	553,472	549,802	(3,670)
Schools Budget (after Dedicated Schools Grant)	1,010	(8,672)	(9,682)
Schools' Statutory Reserve	-	9,682	9,682
Net Schools total	1,010	1,010	-
Trading Services	(634)	(634)	-
Central Items Managed through Finance & Property Committee			
Capital Charges included in Committees	(41,077)	(41,499)	(422)
Statutory Provision for Debt Redemption	18,708	19,900	1,192
Interest	18,019	16,105	(1,914)
Contingency	6,196	-	(6,196)
Flood Defence Levies	273	272	(1)
Pension Enhancements	1,842	2,194	352
Write Offs	(100)	(626)	(526)
New Homes Bonus	(2,438)	(2,461)	(23)
Education Services Grant	(10,907)	(9,420)	1,487
Council Tax Freeze Grant	(3,107)	(3,124)	(17)
Reallocated RSG	-	(754)	(754)
Localised Council Tax Support Transition Grant	-	(891)	(891)
Local Services Support Grant	-	(585)	(585)
Small Business Rate Relief	-	(456)	(456)
Additional business Rate Growth due to pooling	-	(1,024)	(1,024)
Expenditure before Use of Reserves	541,257	527,809	(13,448)

Reserves and Balances

Carry Forwards from 2012/13	(1,350)	(1,350)	-
Proposed Carry Forwards to 2014/15	-	2,218	2,218
PFI Reserves:			
East Leake PFI	267	183	(84)
Bassetlaw PFI	383	2	(381)
Waste PFI	222	311	89
Improvement Programme	(6,226)	(4,557)	1,669
Pay Review	(1,000)	(269)	731
Earmarked Underspendings	(4,476)	(4,518)	(42)
Capital adjustment with Trading Activities	1,318	2,296	978
Capital Projects Reserve	-	3,000	3,000
Corporate Redundancy	(3,119)	-	3,119

Transfer to/(from) County Fund	(15,138)	(12,987)	2,151
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Funding Required	512,138	512,138	-
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Funding

Council Tax/Surplus on Collection	(274,009)	(274,009)	-
Revenue Support Grant/Business Rates	(238,129)	(238,129)	-

Total Funding	(512,138)	(512,138)	-
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PROPOSED BUDGET CARRY FORWARDS BY COMMITTEE 2013/14

	£'000	£'000
Adult Social Care and Health		
Homecare Smartcards and Market Development	195.0	
National Welfare Assistance Fund	31.6	
Care & Support Centres	400.0	
Business Support	151.0	
Social Care Adult Access Service	29.7	
Subtotal Adult Social Care and Health		807.3
Transport & Highways		
Lengthmans Scheme	38.0	
Street Lighting works	600.0	
Subtotal Transport & Highways		638.0
Culture		
Olympic Legacy Funding		277.7
Policy		
Business Support Centre - System Developments	63.1	
Customer Service Centre - Face to Face work	26.0	
Apprentices Scheme	62.6	
Publications - County Life	24.4	
Members Divisional Fund	13.3	
Subtotal Policy		189.4
Finance and Property		
Property Contingency Allocation		109.4
Personnel		
Leadership Development Programme	150.0	
Corporate HR - Occupational Health & Safety Assessment Standard	16.8	
Subtotal Personnel		166.8
Economic Development		
Economic Development Projects		29.0
Total proposed budget carry forward		<u><u>2,218</u></u>

ALLOCATIONS FROM CONTINGENCY

	2013/14	
	£000	£000
Redundancy Contingency Budget	3,000	
General Contingency Budget	2,281	
Net Contingency Budget		5,281
Add on departmental transfers:		
Budget Challenge process CFCS	2,094	
Subtotal additional transfers		2,094
Total contingency budget		7,375
Less approved requests:		
Olympic Legacy	(700)	
Rufford Country Park	(60)	
Funding of Development Sites	(97)	
Lindhurst Scheme	(250)	
Lord Lieutenant	(10)	
Records Management System	(62)	
Subtotal contingency schemes approved in year		(1,179)
Reported underspend on contingency		6,196

SUMMARY OF REVENUE RESERVES

	Brought Forward 01/04/2013 £'000	Movement 2013/14 £'000	Carry Forward 31/03/2014 £'000
County Fund Balances	42,118	(12,987)	29,131
Schools Reserves (2013/14 transactions to be confirmed)	32,973	-	32,973
Other Earmarked Reserves			
2012/13 Carry Forwards	1,350	(1,350)	-
2013/14 Carry Forwards	-	2,218	2,218
Earmarked for Services	3,642	(2,467)	1,175
Corporate Pay Review	6,744	(5,942)	802
Departmental	38,680	9,724	48,404
PFI Reserves:			
East Leake	2,983	96	3,079
Bassetlaw Schools	862	(240)	622
Waste	28,336	311	28,647
Capital Projects	30,127	(8,945)	21,182
Improvement Programme	11,450	(8,404)	3,046
Life Cycle Maintenance	4,205	(4,205)	-
Strategic Development Fund	-	8,052	8,052
Trading Activities	3,526	(760)	2,766
Corporate Redundancy Reserve	5,918	4,135	10,053
Insurance	10,361	470	10,831
Subtotal Other Earmarked Reserves	148,184	(7,307)	140,877
Total Usable Revenue Reserves	223,275	(20,294)	202,981