

Meeting PENSIONS INVESTMENT SUB-COMMITTEE

Date Thursday 13th June 2013 (commencing at 10:30 am)

membership

Persons absent are marked with `A`

COUNCILLORS

S Smedley MBE JP (Chairman)
Ken Rigby (Vice Chairman)

A	Reg Adair	Glynn Gilfoyle
	Chris Barnfather	Sheila Place
	John Clarke	Parry Tsimbiridis
	Mrs Kay Cutts	

Nottingham City Council

Councillor Alan Clark
Councillor Thulani Molife
A Councillor Jackie Morris

Nottinghamshire Local Authorities' Association

A Executive Mayor Tony Egginton
A Councillor Milan Radulovic MBE

Trades Unions

A Mr J Hall
 Mr C King

Scheduled Bodies

One Vacancy

Officers in Attendance

Simon Cunnington (Environment & Resources)
Chris Holmes (Policy, Planning and Corporate Services)
Nigel Stevenson (Environment & Resources)

Also in Attendance

Mr E Lambert (Independent Advisor)

APPOINTMENT OF CHAIRMAN AND VICE CHAIRMAN

RESOLVED 2013/008

That the appointment by the County Council at its annual meeting of Councillor Stella Smedley MBE JP as Chairman and Councillor Ken Rigby as Vice Chairman of the Sub-Committee be noted.

MINUTES

The minutes of the last meeting of the Sub-Committee held on 7th February 2013, having been previously circulated, were confirmed and signed by the Chairman.

APOLOGIES FOR ABSENCE

Apologies for absence were received from:

Councillor Chris Barnfather – other reasons
Councillor Jackie Morris - other Council business
Executive Mayor Tony Egginton – other Council business
Councillor Milan Radulovic MBE – medical/illness

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None

MEMBERSHIP AND TERMS OF REFERENCE OF THE SUB-COMMITTEE

RESOLVED: 2013/090

That the terms of reference of the Sub-Committee and the membership for 2013/14 be noted.

FUND VALUATION AND PERFORMANCE

Consideration was given to a report which summarised the total value of the Pension Fund as at 31st March 2013.

RESOLVED: 2013/010

That the report be noted.

EXCLUSION OF THE PUBLIC

RESOLVED: 2013/011

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information

as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

With regard to the position of those persons in attendance at the meeting it was further:-

RESOLVED 2013/012

That arising from the above Mr E. Lambert be authorised to remain in the meeting.

EXEMPT INFORMATION ITEMS

The decisions in relation to the following exempt information items are set out in the exempt minutes:-

Fund Valuation and Performance

Exempt Minutes of the last meeting held on 7th February 2013

Managers Reports as to:

- a) Aberdeen Property Investors
- b) Schroders Investment Management
- c) Kames Capital

The meeting closed at 12:45pm.

CHAIRMAN

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