

REPORT OF CORPORATE DIRECTOR, RESOURCES**UPDATE ON TRAINING FOR LOCAL PENSION BOARD MEMBERS****Purpose of the Report**

1. To update the Board on the training for Board members.

Information and Advice

2. At the last meeting, the Board agreed that members undertake the seven modules of the Pension Regulator's Public Service Toolkit, with a view to completing the modules by today's meeting. Board members are invited to report on their progress.
3. Immediately preceding today's meeting, members received training on two further aspects of the CIPFA Knowledge and Skills Framework for Pension Boards:
 - Pensions Accounting and Auditing Standards
 - Pensions Administration

In addition, the Pension Fund's actuaries, Barnett Waddingham LLP, gave a training session on the triennial valuation of the Fund.

4. The remaining core areas of the CIPFA Framework to be covered in 2017 are:
 - Financial markets and products knowledge (including understanding of the importance of the investment strategy)
 - Procurement and relationship management
 - Investment performance & risk management
5. Externally organised training opportunities will be suggested to Board members from time to time.

Other Options Considered

6. Not applicable.

Reason/s for Recommendation/s

7. To inform the Board of the progress in meeting the requirements for members' training.

Statutory and Policy Implications

8. This report has been compiled after consideration of implications in respect of crime and disorder, finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, sustainability and the environment and ways of working and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

RECOMMENDATION/S

- 1) That the update on Board members' training be noted.

Jayne Francis-Ward
Corporate Director, Resources

For any enquiries about this report please contact:

Constitutional Comments

9. As the report is for noting only, no constitutional comments are required.

Financial Comments (CG 01/09/2016)

10. There are no direct financial implications arising from this report.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None

Electoral Division(s) and Member(s) Affected

- All