

**REPORT OF SERVICE DIRECTOR – FINANCE & PROCUREMENT****PROPERTY INVESTMENT****Purpose of the Report**

1. To inform the Sub-Committee of an additional potential property investment.

**Information and Advice**

2. This report is to inform the Sub-Committee of an additional potential property investment. Some information relating to this report is not for publication by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972. Having regard to the circumstances, on balance the public interest in disclosing the information does not outweigh the reason for exemption because divulging the information would significantly damage the Council's commercial position in relation to the Pension Fund. The exempt information is set out in the exempt appendix.

**Statutory and Policy Implications**

3. This report has been compiled after consideration of implications in respect of finance, the public sector equality duty, human resources, crime and disorder, human rights, the safeguarding of children, sustainability and the environment and those using the service and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

**RECOMMENDATION/S**

- 1) That the report be noted.

**Report Author:****Simon Cunnington****Senior Accountant – Pensions & Treasury Management****For any enquiries about this report please contact: Simon Cunnington****Constitutional Comments**

4. Because this report is for noting only, no Constitutional Comments are required.

### **Financial Comments (SRC 12/05/15)**

5. There are no immediate financial implications arising from this report. The amount of the potential investment is detailed in the exempt appendix and this can be funded from cash.

### **Background Papers and Published Documents**

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None