



minutes

Meeting	PENSIONS INVESTMENT SUB-COMMITTEE
Date	Thursday 9 th February 2012 (commencing at 10:00 am)

membership

Persons absent are marked with `A`

COUNCILLORS

Michael J Cox (Chair)
S Smedley MBE (Vice-Chair)

	Reg Adair	Ken Rigby
	Mrs Kay Cutts	David Taylor
A	Carol Pepper	Les Ward
	Sheila Place	

Nottingham City Council

A	Councillor Alan Clark
A	Councillor Thulani Molife
	Councillor Jackie Morris

Nottinghamshire Local Authorities' Association

	Executive Mayor Tony Egginton
A	Councillor Milan Radulovic MBE

Trades Unions

A	Mr J Hall
	Mr C King

Scheduled Bodies

A	Mr N Timms
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Officers in Attendance

Simon Cunnington (Environment & Resources)
Chris Holmes (Policy, Planning and Corporate Services)

Also in Attendance

Mr E Lambert (Independent Advisor)

MINUTES

The minutes of the last meeting of the Sub-Committee held on 22nd December 2011, having been previously circulated, were confirmed and signed by the Chairman.

APOLOGIES FOR ABSENCE

Apologies for absence were received from:

Councillor Carol Pepper (Personal)
Councillor Alan Clark (on other City Council business)
Councillor Thulani Molife (Illness)

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None

FUND VALUATION AND PERFORMANCE

Consideration was given to a report which summarised the total value of the Pension Fund as at 31st December 2011.

RESOLVED: 2012/001

That the report be noted.

EXCLUSION OF THE PUBLIC

RESOLVED: 2012/002

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

With regard to the position of those persons in attendance at the meeting it was further:-

RESOLVED: 2012/003

That arising from the above Mr E Lambert be authorised to remain in the meeting.

EXEMPT INFORMATION ITEMS

The decisions in relation to the following exempt information items are set out in the exempt minutes:-

Fund Valuation and Performance
Managers' Reports as to:-

- (a) Aberdeen Property Investors
- (b) Schroders Investment Management
- (c) Kames Capital

The meeting closed at 12:30pm.

CHAIRMAN

M_9Feb2012