

5 February 2015**Agenda Item:**

REPORT OF SERVICE DIRECTOR – FINANCE & PROCUREMENT

REVISION OF FUND POLICIES

Purpose of the Report

1. To propose revised versions of the Risk Management Strategy and Risk Register.

Information and Advice

2. It is considered best practice for the Fund to have a Risk Management Strategy and Risk Register and to review these on a regular basis. The revised documents are attached as Appendices A and B. One of the main changes is the presentation of “inherent” and “current” risks and this is to ensure consistency with the approach to risk management taken by the County Council.
3. Members are asked to recommend that the revised statements be approved by the Nottinghamshire Pension Fund Committee.

Statutory and Policy Implications

4. This report has been compiled after consideration of implications in respect of finance, the public sector equality duty, human resources, crime and disorder, human rights, the safeguarding of children, sustainability and the environment and those using the service and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

RECOMMENDATION/S

- 1) That the revised Risk Management Strategy and Risk Register be recommended for approval by the Nottinghamshire Pension Fund Committee.

Report Author:

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Constitutional Comments

5. To follow.

Financial Comments (SRC 16/01/15)

6. There are no direct financial implications arising from this report.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None