



Meeting      PENSIONS INVESTMENT SUB-COMMITTEE

Date          Thursday 4 June 2015(commencing at 10.30 am)

**membership**

Persons absent are marked with 'A'

**COUNCILLORS**

Reg Adair (Chairman)

Mike Pringle (Vice Chairman)

A      Chris Barnfather  
         Ian Campbell  
         Mrs Kay Cutts  
         Sheila Place

A      Ken Rigby  
         Parry Tsimbirdis  
         John Wilkinson

**Nottingham City Council**

         Councillor Alan Clark  
A      Councillor Nick McDonald  
         Councillor Anne Peach

**Nottinghamshire Local Authorities' Association**

2 Vacancies

**Trades Unions**

         Mr A Woodward  
A      Mr C King

**Scheduled Bodies**

A      Mr N Timms

**Officers in Attendance**

Simon Cunnington (Environment & Resources)

Dave Forster (Policy, Planning and Corporate Services)

Neil Robinson (Environment and Resources)

**APPOINTMENT OF CHAIRMAN AND VICE-CHAIRMAN**

Note the appointment of Councillor Reg Adair as Chairman and Councillor Mike Pringle as Vice-Chairman by the County Council on 14 May 2015.

## **MEMBERSHIP AND TERMS OF REFERENCE**

### **RESOLVED 2015/003**

That the membership and terms of reference be noted

## **MINUTES**

The minutes of the last meeting of the Sub-Committee held on 5 March 2015, having been previously circulated, were confirmed and signed by the Chairman.

## **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Councillors C Barnfather and P Tsimbiridis (County Members) N McDonald (City Council Members) and Chris king (Union Rep)

## **DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS**

None

## **FUND VALUATION AND PERFORMANCE**

Consideration was given to a report which summarised the total value of the Pension Fund as at 31 March 2015.

### **RESOLVED: 2015/004**

That the report be noted.

## **EXCLUSION OF THE PUBLIC**

### **RESOLVED: 2015/005**

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

## **EXEMPT INFORMATION ITEMS**

The decisions in relation to the following exempt information items are set out in the exempt minutes:-

Fund Valuation and Performance exempt appendix

Exempt Minutes of the last meeting held on 27 November 2014

Managers Reports as to:

- a) Aberdeen Property Investors
- b) Schroders Investment Management
- c) Kames Capital

The meeting closed at 12.30pm.

**CHAIRMAN**