

16 September 2014**Agenda Item: 7****REPORT OF SERVICE DIRECTOR – FINANCE & PROCUREMENT****REFERRAL FROM PENSIONS SUB-COMMITTEE – REVISED FUNDING
STRATEGY STATEMENT AND STATEMENT OF INVESTMENT PRINCIPLES****Purpose of the Report**

1. To seek approval of the Pension Fund Committee to items referred from the Pensions Sub-Committee regarding:
 - revised versions of the Funding Strategy Statement (FSS) and Statement of Investment Principles (SIP)

Information and Advice

2. At its meeting on 22 July 2014, the Pensions Sub-Committee considered a report on proposed changes to the Fund's FSS and SIP. These revised statements are attached.

Reason/s for Recommendation/s

3. According to governing regulations, an administering authority is required to prepare, maintain and publish various statements and then keep them under review, making revisions as appropriate.

Statutory and Policy Implications

4. This report has been compiled after consideration of implications in respect of crime and disorder, finance, human resources, human rights, the NHS Constitution (Public Health only), the public sector equality duty, safeguarding of children and vulnerable adults, service users, sustainability and the environment and ways of working and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

RECOMMENDATION/S

- 1) That the revised FSS and SIP be approved.

Report Author:
Simon Cunnington

Senior Accountant – Pensions & Treasury Management

For any enquiries about this report please contact: Simon Cunnington

Constitutional Comments (SLB 26/08/14)

5. Nottinghamshire Pension Fund Committee is the appropriate body to consider the content of this report.

Financial Comments (SRC 21/08/14)

6. There are no direct financial implications arising from the report.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

- 'None'