

**REPORT OF SERVICE DIRECTOR – FINANCE, PROCUREMENT &  
IMPROVEMENT****REVISION OF FUND POLICIES****Purpose of the Report**

1. To propose a revised version of the Funding Strategy Statement following the 2016 triannual valuation.

**Information and Advice**

2. Under governing regulations, the Fund is required to 'prepare, maintain and publish' a number of policy statements. These statements must then be kept under review and, if necessary, revised.
3. According to Regulation 58 of the Local Government Pension Scheme Regulations 2013, an administering authority must publish a Funding Strategy Statement (FSS). This has been revised following the latest triennial actuarial valuation and the revised version is attached.
4. Members are asked to recommend that the revised FSS be approved by the Nottinghamshire Pension Fund Committee.

**Statutory and Policy Implications**

5. This report has been compiled after consideration of implications in respect of finance, the public sector equality duty, human resources, crime and disorder, human rights, the safeguarding of children, sustainability and the environment and those using the service and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

**RECOMMENDATION/S**

- 1) That the revised FSS be approved by the Nottinghamshire Pension Fund Committee.

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### **Constitutional Comments (SMG 19/4/2017 )**

6. The Sub-Committee has responsibility for making recommendations to the Nottinghamshire Pension Fund Committee on matters relating to the administration and investment of the Pensions Fund. The proposals set out in this report fall within the remit of this Sub-Committee.

### **Financial Comments (KRP 19/4/2017)**

7. There are no direct financial implications arising from this report.

### **Background Papers and Published Documents**

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None