

## Appendix A – Premium Cost

Policy	2017-18		2018-19		Variance (Inc IPT)	
	Premium	net IPT	Premium	net IPT		
	inc. IPT 10%		inc. IPT			
			12%			
ZURICH						
General	248,060	225,509	152,952	136,564	-	95,108 £50k excess maintained
Education Properties	340,447	309,497	275,381	245,876	-	65,066 £500k excess maintained
Education Properties (East Leake PFI)	390	355	252	225	-	139 £500k excess maintained
Education Properties (VA Schools)	26,650	24,228	21,005	18,754	-	5,646 £500k excess maintained
Education Properties (Sprinklered Schools)	15,697	14,270	8,783	7,842	-	6,914 £500k excess maintained
Education Properties (Bassetlaw PFI)	1,467	1,334	1,007	899	-	461 £500k excess maintained
Education Properties (VA Schools Sprinklered)	13,313	12,103	8,783	7,842	-	4,530 £500k excess maintained
Commercial Properties	9,755	8,868	17,112	15,279		7,357 £50k excess maintained
Private Properties Administered by NCC	1,437	1,307	17,025	15,201		15,588 Fully recharged to homeowners increase partly due to change in sum insured
Libraries Mutual Properties	34,132	31,029	19,908	17,775	-	14,225 £50k excess maintained
Vehicle Accumulation	4,510	4,100	1,915	1,710	-	2,595
Works in Progress - All Risks	6,852	6,230	23,461	20,948		16,609 Increase due to increase in sum insured - Property have been asked to review
BI Gross Revenue	12,269	11,153	9,576	8,550	-	2,693
BI Add Expenses - General	40,535	36,850	23,940	21,375	-	16,595
BI Add Expenses - Education	40,535	36,850	47,880	42,750		7,345
BI Add Expenses - Academy Schools	26,048	23,680	23,940	21,375	-	2,108
Public Liability	552,443	502,221	866,826	773,952		314,383 excess increased from £260,000 to £750,000
Employers Liability	136,147	123,770	78,826	70,380	-	57,321 excess increased from £260,000 to £750,000
Fidelity	59,893	54,448	48,400	43,214	-	11,493
Hirers Liability	2,475	2,250	-	-	-	2,475 No longer required
Motor	37,337	33,943	40,037	35,747		2,699 £260,000 excess maintained
Claims Handling Fees (PL inc. Ancillary)	2,600	2,600	2,600	2,600	-	-
Claims Handling Fees (EL)	2,080	2,080	2,080	2,080	-	-
Claims Handling Fees (Motor excluding damage)	6,125	6,125	6,255	6,255		130
	1,621,198	1,474,799	1,697,943	1,517,192		76,745