

**REPORT OF CABINET MEMBER FINANCE AND PROPERTY****LAND TO THE WEST OF CHURCH STREET, EASTWOOD****Purpose of the Report**

1. To seek approval of the Cabinet to the sale of land to the west of Church Street, Eastwood subject to contract to the preferred bidder as set out in the attached appendix.

**Information and Advice**

2. Some information relating to this report is not for publication by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972. Having regard to the circumstances, on balance the public interest in disclosing the information does not outweigh the reason for exemption because divulging the information would significantly damage the Council's commercial position. The exempt information is set out in the exempt appendix.
  - a) The land to the west of Church Street in Eastwood comprises approximately 0.638 hectares (1.57 acres), being shown edged red on the attached plan, and located immediately to the south-west of the new Springbank Primary School.
  - b) The site has been marketed by Lambert Smith Hampton as for sale by informal tender, subject to contract and planning permission, and offers have now been received on this basis.
  - c) The offers received are detailed in the attached exempt appendix.

**Other Options Considered**

3. Retention of the land for other purposes is not appropriate as the land is surplus to requirements.

**Reason/s for Recommendation/s**

4. To secure a capital receipt.

## **Statutory and Policy Implications**

5. This report has been compiled after consideration of implications in respect of finance, equal opportunities, human resources, crime and disorder, human rights, the safeguarding of children, sustainability and the environment and those using the service and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

## **RECOMMENDATION/S**

That Cabinet approves the sale of land to the west of Church Street, Eastwood subject to contract to the preferred bidder as set out in the attached appendix.

**Cllr Reg Adair**  
**Cabinet Member for Finance & Property**

**For any enquiries about this report please contact: Peter Grinnell 0115 9772028**

### **Constitutional Comments (SSR 26- Mar-2012)**

This decision may be approved by Cabinet.

Under S123 of the Local Government Act, 1972 the Council is required to obtain the best price reasonably obtainable for the sale of land, failing which it must comply with the General Disposal Consent Order (SSR 26.3.12)

### **Financial Comments (PB 21-Mar-2012)**

The capital receipt highlighted in the appendix will be used to fund the capital programme.

### **Background Papers**

Property Portfolio Report of 26/09/2011. Decision No. ER/2011/00083

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

### **Electoral Division(s) and Member(s) Affected**

Ward(s): Eastwood  
Member(s): Cllr Keith Longdon