

minutes

Meeting PENSIONS INVESTMENT SUB-COMMITTEE

Date Thursday 10th May 2012 (commencing at 10:30 am)

membership

Persons absent are marked with 'A'

COUNCILLORS

Michael J Cox (Chair)
S Smedley MBE (Vice-Chair)

Reg Adair
Mrs Kay Cutts
Carol Pepper
Sheila Place

Ken Rigby
David Taylor
A Les Ward

Nottingham City Council

Councillor Alan Clark
Councillor Thulani Molife
Councillor Jackie Morris

Nottinghamshire Local Authorities' Association

A Executive Mayor Tony Egginton
A Councillor Milan Radulovic MBE

Trades Unions

A Mr J Hall
 Mr C King

Scheduled Bodies

Mr N Timms

Officers in Attendance

Simon Cunnington (Environment & Resources)
Chris Holmes (Policy, Planning and Corporate Services)

Also in Attendance

Mr E Lambert (Independent Advisor)

MINUTES

The minutes of the last meeting of the Sub-Committee held on 22nd March 2012, having been previously circulated, were confirmed and signed by the Chairman.

APOLOGIES FOR ABSENCE

Apologies for absence were received from:

Councillor Les Ward (other County Council business)
Executive Mayor Tony Egginton (other Council business)
Councillor Milan Radulovic MBE (illness)
Mr J Hall

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None

FUND VALUATION AND PERFORMANCE

Consideration was given to a report which summarised the total value of the Pension Fund as at 31st March 2012.

RESOLVED: 2012/013

That the report be noted.

EXCLUSION OF THE PUBLIC

RESOLVED: 2012/014

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

With regard to the position of those persons in attendance at the meeting it was further:-

RESOLVED 2012/015

That arising from the above Mr E. Lambert be authorised to remain in the meeting.

EXEMPT INFORMATION ITEMS

The decisions in relation to the following exempt information items are set out in the exempt minutes:-

Fund Valuation and Performance
Managers Reports as to:

- a) Aberdeen Property Investors
- b) Schroders Investment Management
- c) Kames Capital.

The meeting closed at 12:37pm.

CHAIRMAN
M_10May2012