

minutes

Meeting	FINANCE AND PROPERTY COMMITTEE
Date	17 September 2012 (commencing at 10.30 am)

Membership

Persons absent are marked with `A`

COUNCILLORS

Reg Adair (Chairman)
Eric Kerry (Vice-Chairman)
Steve Carroll
John Clarke
John Cottee
Stephen Garner
Darrell Pulk
Ken Rigby
Mel Shepherd
Martin Suthers
David Taylor

Other Councillor in Attendance

Alan Rhodes

OFFICERS IN ATTENDANCE

Susan Blockley, Reports Officer
Ian Brearley, Estates Specialist
Patrick Candler, Group Manager, Country Parks
Simon Cunnington, Investments Officer
Paul Davies, Policy, Planning and Corporate Services Department
Claire Dixon, Liberal Democrat Group Research Officer
Tim Gregory, Corporate Director, Environment and Resources
Jas Hundal, Service Director, Transport, Property and Environment
Ivor Nicholson, Service Director, ICT
Neil Robinson, Group Manager, CFC, Investments and Treasury
Management
Paul Simpson, Service Director, Finance and Procurement
Nigel Stevenson, Group Manager
Michelle Welsh, Labour Group Research Officer

MEMBERSHIP

It was noted that Councillors Taylor and Cottee had been appointed in place of Councillors Barnfather and Cutts.

MINUTES

The minutes of the last meeting held on 9 July 2012 were confirmed and signed by the Chairman.

DECLARATIONS OF INTEREST

Councillors John Clarke and Darrell Pulk each declared a private interest in items 11a and 14a (Commercial Site, Top Wighay Farm, Annesley Road, Hucknall). They left the room during discussion and voting on these items.

FINANCIAL MONITORING REPORT 2012/13: PERIOD 4

RESOLVED: 2012/047

- (1) That the current position regarding the monitoring of revenue expenditure be noted;
- (2) That the requests for use of the corporate contingency budget as reported in section 4.16 of the report be noted;
- (3) That the creation of a Troubled Families Reserve as reported in section 4.23 of the report be approved;
- (4) That the budget transfer request in section 5.1 of the report be approved;
- (5) That the recent performance of the Procurement Team be noted;
- (6) That the current position regarding the monitoring of capital expenditure be noted;
- (7) That it be noted that the level of borrowing is expected to remain within the Council's prudential limits;
- (8) That the current position regarding monitoring of capital receipts be noted, and the highlighted risk that receipts generated could be significantly lower than budgeted be noted.

MEDIUM TERM FINANCIAL STRATEGY

Paul Simpson gave a presentation on the authority's medium term financial strategy.

RESOLVED: 2012/048

That the presentation be noted.

TREASURY MANAGEMENT REPORT 2012/13: QUARTER 1

RESOLVED: 2012/049

That the treasury management activities for the first quarter of 2012/13 be noted.

ICT SERVICES PERFORMANCE 2012/13: QUARTER 1

RESOLVED: 2012/050

That the first quarter progress on the key ICT performance indicators for 2012/13 be noted.

CONTRIBUTION TOWARDS A453 IMPROVEMENT SCHEME

RESOLVED: 2012/051

That the report be noted.

RENEWABLE HEAT BOILER REPLACEMENT PROGRAMME

RESOLVED: 2012/052

That approval be given to an additional £1 million funding in the 2012/13 capital programme to enable the establishment of the Renewable Heat Boiler Replacement Programme, and a further £1 million be allocated towards the Programme in the 2013/14 capital programme.

PROGRAMME OF IMPROVEMENTS TO MANTON TIP WOODS

RESOLVED: 2012/053

That approval be given to the acceptance of the offered external funding to enable the project to be implemented, and to the consequent variation in the capital programme.

PROPERTY TRANSACTIONS

COMMERCIAL SITE, TOP WIGHAY FARM, ANNESLEY ROAD, HUCKNALL

A motion was moved and seconded, and deferred to the exempt part of the agenda.

DISPOSAL OF CENTENARY HOUSE, WILFORD LANE, WEST BRIDGFORD, NOTTINGHAM

A motion was moved and seconded, and deferred to the exempt part of the agenda.

PROPOSED LEASE IN - UNIT 6-8 CALVERTON BUSINESS PARK (COUNTY SUPPLIES RELOCATION) - MODIFICATION OF APPROVED LETTING TERMS

A motion was moved and seconded, and deferred to the exempt part of the agenda.

**DISPOSAL OF FORMER DAY CENTRES, GREENACRE AND WINCROFT,
WINGFIELD AVENUE, WORKSOP**

A motion was moved and seconded, and deferred to the exempt part of the agenda.

**KINGSTON PARK PRIMARY AND NURSERY SCHOOL, LONG LANE,
CARLTON-IN-LINDRICK - ACADEMY CONVERSION**

RESOLVED: 2012/054

- (1) That approval be given to the grant of a 125 year lease on the standard terms set out in the appendix to the report to the Academy Trust of Kingston Park Primary and Nursery School, Long Lane, Carlton-in-Lindrick, Worksop;
- (2) That the Corporate Director, Environment and Resources (or his nominee) be authorised to approve site details and specific conditions in consultation with the Chairman (or Vice-Chairman in his absence) of the Finance and Property Committee.

WORK PROGRAMME

RESOLVED: 2012/055

That the work programme be noted.

EXCLUSION OF THE PUBLIC

RESOLVED: 2012/056

That the public be excluded from the remainder of the meeting on the grounds that discussions are likely to involve the disclosure of exempt information described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

EXEMPT INFORMATION ITEMS

**COMMERCIAL SITE, TOP WIGHAY FARM, ANNESLEY ROAD,
HUCKNALL**

RESOLVED: 2012/057

- (1) That approval be given to the appointment of the preferred development partner named in the exempt appendix to the report;
- (2) That a further report be presented at a future meeting seeking approval to the detailed terms of the proposed conditional land sale, and the strategy for future disposal of the allocated housing sites.

DISPOSAL OF CENTENARY HOUSE, WILFORD LANE, WEST BRIDGFORD, NOTTINGHAM

RESOLVED: 2012/058

That approval be given to enter into a conditional contract for the sale of Centenary House, West Bridgford on terms outlined in the exempt appendix to the report.

PROPOSED LEASE IN - UNIT 6-8 CALVERTON BUSINESS PARK (COUNTY SUPPLIES RELOCATION) - MODIFICATION OF APPROVED LETTING TERMS

RESOLVED: 2012/059

That approval be given to some modifications to the previously approved terms of the County Council's proposed new lease in of Units 6-8 Calverton Business Park, Hoyle Road, Calverton as contained in the exempt appendix to the report.

DISPOSAL OF FORMER DAY CENTRES, GREENACRE AND WINCROFT, WINGFIELD AVENUE, WORKSOP

RESOLVED: 2012/060

That approval be given to:

- (1) The sale by auction of the former Greenacre and Wincroft Day Centres, Wingfield Avenue, Worksop;
- (2) Appoint Savills as auctioneers;
- (3) Authorise the Corporate Director, Environment and Resources (or his nominee) in consultation with the Chairman (or Vice-Chairman in his absence) of the Finance and Property Committee, also in consultation with the auctioneers shortly prior to the auction date, to set the reserve price.

The meeting closed at 12.15 pm.

CHAIRMAN